

KB HOME

FORM 8-K (Current report filing)

Filed 10/10/17 for the Period Ending 10/05/17

Address	10990 WILSHIRE BLVD LOS ANGELES, CA, 90024
Telephone	3102314000
CIK	0000795266
Symbol	KBH
SIC Code	1531 - Operative Builders
Industry	Homebuilding
Sector	Consumer Cyclical
Fiscal Year	11/30

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

**Date of Report: October 5, 2017
(Date of earliest event reported)**

KB HOME

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

1-9195

(Commission File Number)

95-3666267

(IRS Employer Identification No.)

10990 Wilshire Boulevard, Los Angeles, California

(Address of principal executive offices)

90024

(Zip Code)

Registrant's telephone number, including area code: (310) 231-4000

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(d) Election of Director. On October 5, 2017, the KB Home board of directors elected Mr. James C. (“Rad”) Weaver as a director for a term ending at KB Home’s 2018 Annual Meeting of Stockholders. Mr. Weaver was also appointed to the board’s audit and compliance committee. Mr. Weaver will receive the same compensation as KB Home’s other independent directors. Mr. Weaver is the Chief Executive Officer of McCombs Partners, the investment management division of McCombs Enterprises. With Mr. Weaver’s election, the KB Home board of directors has ten members, nine of whom are independent.

A copy of the press release KB Home issued announcing Mr. Weaver’s election to the board of directors is attached as Exhibit 99.1 to this report.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits .

99.1 Press Release Announcing Election of James C. (“Rad”) Weaver to the KB Home Board of Directors

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release Announcing Election of James C. ("Rad") Weaver to the KB Home Board of Directors

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 10, 2017

KB Home

By: /s/ William A. (Tony) Richelieu
William A. (Tony) Richelieu
Vice President, Corporate Secretary and
Associate General Counsel



NEWS RELEASE



FOR IMMEDIATE RELEASE

For Further Information:

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KB HOME ELECTS JAMES C. (“RAD”) WEAVER TO ITS BOARD OF DIRECTORS

LOS ANGELES (October 10, 2017) – KB Home (NYSE: KBH) today announced the election of James C. (“Rad”) Weaver to its board of directors on October 5, 2017. The addition of Mr. Weaver expands the board to 10 members, nine of whom are independent. Mr. Weaver was also appointed to the board’s audit and compliance committee.

“We are excited to welcome Rad to our board of directors. He is a leader with considerable experience across a broad range of industries, and brings to the board valuable insight on economic and regulatory policymaking, further enhancing its capabilities,” said Jeffrey Mezger, chairman, president and chief executive officer. “In addition to his impressive professional achievements and significant community involvement, Rad has a substantial presence and is well-regarded in Texas, KB Home’s largest market by homes delivered.”

Since 2006, Mr. Weaver has been the Chief Executive Officer of McCombs Partners, the investment management division of McCombs Enterprises, overseeing the implementation of the firm’s investment strategies, including management of its direct investments in private operating businesses. He began his career at McCombs as an investment analyst in 2000. Mr. Weaver also serves as the Chair Pro Tem of the San Antonio Branch of the Federal Reserve Bank of Dallas; a member of The University of Texas System Board of Regents, The University of Texas Development Board, The University of Texas Chancellor’s Council, The University of Texas Investment Management Company Board, the McCombs School of Business Advisory Board, and the Texas Business Leadership Council; the Chair of the San Antonio Chamber of Commerce; a Trustee of St. Mary’s Hall; and a director of several private companies, including Circuit of the Americas, Cox Enterprises, Inc. and Southern Towing Company.

About KB Home

KB Home (NYSE: KBH) is one of the largest and most recognized homebuilders in the United States and an industry leader in sustainability, building innovative and highly energy- and water-efficient new homes. Founded in 1957 and the first homebuilder listed on the New York Stock Exchange, the Company has built nearly 600,000 homes for families from coast to coast. Distinguished by its personalized homebuilding approach, KB Home lets each buyer choose their lot location, floor plan, décor choices, design features and other special touches that matter most to them. To learn more about KB Home, call 888-KB-HOMES, visit www.kbhome.com or connect on [Facebook.com/KBHome](https://www.facebook.com/KBHome) or [Twitter.com/KBHome](https://www.twitter.com/KBHome).

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