



February 8, 2018

## KB Home Announces the Grand Opening of Magnolia Grove

**Picturesque new home community offers extensive choice of floor plans, starting from the mid-\$200,000s**

JACKSONVILLE, Fla.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of Magnolia Grove, its latest community of new single-family homes in East Jacksonville. Magnolia Grove is conveniently located near Interstate 295, offering an easy commute to downtown Jacksonville, and is just six miles from Naval Station Mayport.

This press release features multimedia. View the full release here:

<http://www.businesswire.com/news/home/20180208005020/en/>



New KB homes now available at Magnolia Grove in Jacksonville, Florida. (Photo: Business Wire)

As part of KB Home's unique homebuying experience, buyers at Magnolia Grove will have the opportunity to personalize many aspects of their new home, from selecting their homesite and floor plan, to exterior elevation and interior finishes that best fit their lifestyle and budget. As with all KB homes, those offered at Magnolia Grove will be built to ENERGY STAR 3.0® guidelines and include WaterSense® labeled faucets and fixtures, meaning they are designed to be more energy- and water-efficient than other typical new and resale homes, potentially saving homebuyers money on their monthly utility bills.

Residents at Magnolia Grove can enjoy the community's proximity to several local beaches, including Atlantic Beach and Neptune Beach. Nearby Ed Austin Regional Park features one of the city's top disc golf course as well as recreational fields, picnic areas, walking trails, and a children's playground. Golf enthusiasts can tee off at Hidden Hills Golf Club and at Blue Sky Golf Club, just minutes away, and the Jacksonville Arboretum & Gardens features trails through 120 acres of woods and labelled plant life.

KB Home is offering seven distinct home designs at Magnolia Grove that range from 1,707 to 3,016 square feet, with up to six bedrooms and three baths. The KB homes at this charming community feature open floor plans, ample storage and dedicated laundry rooms. Pricing at Magnolia Grove begins in the mid-\$200,000s.

KB Home will host a grand opening celebration on Saturday, February 10<sup>th</sup> and Sunday, February 11<sup>th</sup> from 10:00 a.m. to 6:00 p.m. during which guests will have the opportunity to tour the elegantly appointed model homes and enjoy food, refreshments and family fun on Saturday from 11 a.m. to 3:00 p.m. The Magnolia Grove sales office is located at 12428 Sea Island Dr., Jacksonville. From I-295 North, take Exit 47/Monument Road and turn right. Turn right on McCormick Road. Community entrance will be on the right just east of Kernan Boulevard. For more information about Magnolia Grove, or KB Home's other new home neighborhoods, visit [www.kbhome.com](http://www.kbhome.com) or call 888-KB-HOMES.

### About KB Home

KB Home (NYSE: KBH) is one of the largest homebuilders in the United States, with more than 600,000 homes delivered since our founding in 1957. We operate in 35 markets in 7 states, primarily serving first-time and first move-up homebuyers, as well as active adults. We are differentiated in offering customers the ability to personalize what they value most in their home, from choosing their lot, floor plan, and exterior, to selecting design and décor choices in our KB Home Studios. In addition, we are an industry leader in sustainability, building innovative and highly energy- and water-efficient homes. We invite you to learn more about KB Home by visiting [www.kbhome.com](http://www.kbhome.com), calling 888-KB-HOMES, or connecting with us on [Facebook.com/KBHome](https://www.facebook.com/KBHome) or [Twitter.com/KBHome](https://twitter.com/KBHome).

View source version on [businesswire.com](http://www.businesswire.com): <http://www.businesswire.com/news/home/20180208005020/en/>

KB Home

Cara Kane, 321-299-6844

[ckane@kbhome.com](mailto:ckane@kbhome.com)

Source: KB Home

News Provided by Acquire Media