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KB Home Opens Montevello in North Stockton

Continuing its growth in Central California, homebuilder offers spacious single-story homes in an established neighborhood from the \$380,000s

STOCKTON, Calif.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced that its newest Central California community, Montevello, is now open for sale in an established north Stockton location. Montevello is situated close to Interstate 5 and Highway 99, providing easy access to downtown Stockton, Sacramento, the Bay Area, and the Sierra Mountains. Additionally, the neighborhood is near the Altamont Commuter Express train (ACE), popular shopping and dining destinations, and local schools.

Convenient to the downtown waterfront, employment centers and other attractions throughout the Central Valley, the neighborhood represents another step in KB Home's ongoing expansion in the region. The homebuilder plans to open seven additional communities across Sacramento and San Joaquin counties over the coming months.

"Given the rising consumer demand for new homes in Sacramento and the Central Valley, we are pleased to be opening a new community in Stockton," said Joe Killinger, president of KB Home's Central California division. "This new community is a prominent addition to the diverse mix of locations, home styles, and design choices KB Home offers, and highlights our growing business in the region."

KB Home currently has several new home communities open for sale in the Central Valley, including locations in Galt, Manteca, Rocklin, Roseville, Sacramento and Stockton. At Montevello, KB Home plans to construct a total of 122 single-story residences, available in five home designs that range in size from 1,925 to 3,061 square feet and can accommodate up to six bedrooms, four baths, and a two-car-garage. Pricing starts from the \$380,000s.

KB homebuyers at Montevello will have the opportunity to personalize many aspects of their home as part of KB Home's unique homebuilding experience. In addition to choosing their home's community location, floor plan, and exterior design style, buyers can adjust structural features to best suit their needs, such as converting multipurpose spaces to additional bedrooms. At the KB Home Design Studio, a retail-like design center, homebuyers can then select from a wide range of flooring, cabinets, lighting, and other interior finishes and amenities to fit their taste and budget.

All new KB homes in California, including those at Montevello, are built to ENERGY STAR 3.0® guidelines and include WaterSense® labeled faucets and fixtures, meaning they are designed to be more energy- and water-efficient than most typical new and resale homes available in the area.

KB Home's Montevello is currently selling from KB Home's Avalon sales office located just down the street at 10301 Petty Lane in Stockton. The sales office is open from 10:00 a.m. to 6:00 p.m. Thursday through Tuesday and from 2:00 p.m. to 6:00 p.m. on Wednesdays. For more information about Montevello or KB Home's other Sacramento or Central Valley neighborhoods, visit kbhome.com or call 888-KB-HOMES.

About KB Home

KB Home (NYSE: KBH) is one of the largest homebuilders in the United States, with nearly 600,000 homes delivered since our founding in 1957. We operate in 36 markets in 7 states, primarily serving first-time and first move-up homebuyers, as well as active adults. We are differentiated in offering customers the ability to personalize what they value most in their home, from choosing their lot, floor plan, and exterior, to selecting design and décor choices in our KB Home Studios. In addition, we are an industry leader in sustainability, building innovative and highly energy- and water-efficient homes. We invite you to learn more about KB Home by visiting www.kbhome.com, calling 888-KB-HOMES, or connecting with us on [Facebook.com/KBHome](https://www.facebook.com/KBHome) or [Twitter.com/KBHome](https://twitter.com/KBHome).

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