



March 28, 2017

KB Home Celebrates Diamond Anniversary: "60 Years ... And Building"

CEO Jeffrey Mezger and a team of long-tenured employees to ring the NYSE Opening Bell®

LOS ANGELES--(BUSINESS WIRE)-- KB Home (NYSE:KBH) announced that Jeffrey Mezger, its chairman, president and chief executive officer, will ring the Opening Bell at the New York Stock Exchange today in celebration of the Company's 60th anniversary. Accompanying him will be a team of long-tenured employees. Founded in 1957, KB Home began as a local builder of entry-level homes in Detroit, Michigan, and has grown to become one of the largest and most recognized homebuilders in the United States. Today, KB Home continues to focus on serving first-time homebuyers, while also building homes for move-up and active adult homebuyers, across 36 markets in seven states. Now headquartered in Los Angeles, California, the Company is quickly approaching the milestone of constructing its 600,000th home.

Personalized Approach to Homebuilding

KB Home is distinguished among large-production homebuilders by its core strategy of offering customers a compelling combination of affordability, choice, and personalization. The KB Home customer experience typically begins with their selection of a home's lot location, floorplan, and exterior elevation. Guided by a design professional at the KB Home Design Studios, a retail-like showroom, homebuyers can then further personalize their KB home with the décor choices, design features and other special touches they value most, all based on their individual preferences and budget.

History of Firsts and Innovation

Beyond its distinctive business model, KB Home has established itself as an industry leader and innovator, achieving a number of firsts. In addition to being the first homebuilder to be listed on the New York Stock Exchange, KB Home was the first homebuilder to receive National Housing Quality Certification by the National Association of Home Builders in 2006.

Characteristic of its forward-thinking integration of modern building technology over the years, in 2016, KB Home announced a partnership with Apple®, becoming the first national builder to offer HomeKit™-enabled homes in select KB Home communities. HomeKit enables a homeowner to control several of their home's comfort and security features via a single app on their smart phone or tablet, including lights, shades, door locks, thermostat and other connected devices.

Looking to the future of home life in 2020 and 2050, KB Home worked with Hanley Wood, the premier construction industry information services and publishing company, to create a concept residence that was introduced at the 2016 Greenbuild Conference held in Los Angeles. The Greenbuild KB Home ProjeKt™ explored themes and ideas of sustainability, smart-home technology, flexible living space, wellness, and security, and featured a mix of both visionary advancements and today's cutting-edge technology, such as a drone landing pad for package delivery, moveable walls, a water-recycling dishwasher from Whirlpool® Corporation, and a Tesla Powerwall®.

Industry Leadership in Sustainability

The year 2017 also marks 10 years since KB Home launched its sustainability initiative, another of the Company's key differentiators. KB Home was the first homebuilder to publish an annual Sustainability Report detailing its commitment to environmentally-focused building, and has done so since 2008. KB Home takes a broad approach to sustainability, encompassing energy efficiency as well as water conservation, healthier indoor environments, and waste reduction, with a focus on incorporating such improvements at little or no additional charge to its customers and lowering the long-term costs of homeownership. The Company was the first homebuilder to introduce a proprietary method for rating the energy performance of a home, the Energy Performance Guide® (EPG®), which provides consumers with an easy way to understand and compare the energy efficiency and potential utility bill savings of each KB home nationwide.

As the first homebuilder to commit to building all of its homes to ENERGY STAR® guidelines in 2009, KB Home recently received special recognition from the U.S. Environmental Protection Agency (EPA) for building its 100,000th ENERGY STAR certified home. KB Home has been recognized for its sustainability achievements with numerous awards. The Company was the first national builder to receive top awards from the EPA's ENERGY STAR, WaterSense® and Indoor airPLUS programs; the U.S. Department of Energy's Zero Energy Ready Homes program; and the RESNET® President's Award for highest

number of energy-efficient homes built in the United States.

KB Home will be celebrating its 60th anniversary throughout the year and marking key moments in its enduring history of leadership and innovation. To watch the NYSE Opening Bell live, please visit: <https://www.nyse.com/events/3155709450/KB-Home-NYSE-KBH-Celebrates-their-60th-Anniversary-of-Founding>.

About KB Home

KB Home (NYSE: KBH) is one of the largest and most recognized homebuilders in the United States and an industry leader in sustainability, building innovative and highly energy- and water-efficient new homes. Founded in 1957 and the first homebuilder listed on the New York Stock Exchange, the Company has built nearly 600,000 homes for families from coast to coast. Distinguished by its personalized homebuilding approach, KB Home lets each buyer choose their lot location, floor plan, décor choices, design features and other special touches that matter most to them. To learn more about KB Home, call 888-KB-HOMES, visit www.kbhome.com or connect on [Facebook.com/KBHome](https://www.facebook.com/KBHome) or [Twitter.com/KBHome](https://twitter.com/KBHome).

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KB Home

Susan Martin, 310-231-4142

smartin@kbhome.com

or

Jill Peters, 310-893-7456

jpeters@kbhome.com

Source: KB Home

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