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KB Home Announces the Grand Opening of Caledonia in Las Vegas

Builder's latest neighborhood offers beautiful new homes with access to premium amenities in the highly-desirable Summerlin masterplan

LAS VEGAS--(BUSINESS WIRE)-- KB Home (NYSE: KBH), today announced that a sophisticated collection of one- and two-story residences is now available at the builder's Caledonia community in the highly-desirable Summerlin masterplan. Caledonia in Summerlin offers easy access to Interstate 215 and Charleston Blvd. for easy navigation throughout the Las Vegas metro area.

KB Home's Caledonia is the first community to open its doors in Summerlin's Stonebridge Village. This new village is situated in the heart of the Summerlin master-plan and on the western rim of the Las Vegas Valley, where the renowned Red Rock Canyon National Conservation Area provides a stunning backdrop for the new neighborhood.

Homebuyers who purchase at Caledonia can enjoy Summerlin's many amenities. Swim and play at Summerlin's nearby neighborhood pools, sport courts, and playgrounds, or shop and dine at nearby malls and restaurants. Downtown Summerlin, the new urban core of the community, is just minutes away and features vibrant city blocks of fashion, dining, entertainment, a fitness center, the Red Rock Casino, Resort & Spa and the NHL practice facility for the Vegas Golden Knights, the city's first professional sports franchise.

"We are very excited to unveil Caledonia in Summerlin, a beautiful new community that will feature nine new spacious floorplans," said Brian Kunec, president, KB Home Las Vegas. "Caledonia homeowners can enjoy everything Summerlin has to offer, including popular recreation, charming community amenities and convenience to Downtown Summerlin, while enjoying the benefits of owning a brand-new KB home."

The one- and two-story home designs available at KB Home's Caledonia in Summerlin range in size from 1,850 to 3,095 square feet, and can be built with up to six bedrooms and five baths. Priced from the mid-\$300,000s, each home comes with several included features such as maple cabinets in a variety of colors and styles, granite kitchen countertops, quartz bathroom countertops, tankless water heaters, super master bathrooms with separate tub and shower, dual lavatories, and stone paver driveways and walkways.

As part of KB Home's unique home buying experience, homebuyers who purchase at Caledonia in Summerlin will have the opportunity to personalize many aspects of their new home at the KB Home Design Studio, a retail-like showroom, where shoppers, guided by one of KB Home's design professionals, can create the home of their dreams. The KB homes at Caledonia in Summerlin also feature open floor plans with expansive great rooms, included covered patios, sizable game rooms and plenty of built-in storage areas. Buyers can further personalize their home with an optional casita, oversized garage and many other choices.

As with all KB homes, those offered at Caledonia in Summerlin will be built to ENERGY STAR 3.0 @ guidelines and include WaterSense® labeled faucets and fixtures, meaning they are designed to be more energy- and water-efficient than most typical new and resale homes available in the area.

The homebuyer interest list is forming as a grand opening celebration for the beautifully-adorned model homes will take place this Saturday, July 8th from 10 a.m. to 6 p.m. The sales office for KB Home's Caledonia is located at W. Charleston Blvd and Sky Vista Dr. in Las Vegas. For more information about Caledonia or any one of KB Home's Las Vegas area communities visit www.kbhome.com or call 888-KB-HOMES.

About KB Home

KB Home (NYSE: KBH) is one of the largest and most recognized homebuilders in the United States and an industry leader in sustainability, building innovative and highly energy- and water-efficient new homes. Founded in 1957 and the first homebuilder listed on the New York Stock Exchange, the Company has built nearly 600,000 homes for families from coast to coast. Distinguished by its personalized homebuilding approach, KB Home lets each buyer choose their lot location, floor plan, décor choices, design features and other special touches that matter most to them. To learn more about KB Home,

call 888-KB-HOMES, visit www.kbhome.com or connect on [Facebook.com/KBHome](https://www.facebook.com/KBHome) or [Twitter.com/KBHome](https://twitter.com/KBHome).

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KB Home
Craig LeMessurier, 925-983-4509
clemessurier@kbhome.com

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