



April 5, 2017

## **KB Home Announces the Grand Opening of Oak Pointe in North Hills**

**New Los Angeles-area gated community offers conveniently-located traditional single-family homes from the low-\$700,000s**

NORTH HILLS, Calif.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of Oak Pointe, a new Los Angeles-area gated community in North San Fernando Valley, at the intersection of Woodley Avenue and Chase Street. Offering easy access throughout Los Angeles and Ventura counties via Interstates 405 and 5, U.S. Route 101, and Highway 118, Oak Pointe is convenient to several major employment centers, as well as California State University, Northridge, UCLA, and Los Angeles Valley College. With its central location, the community is just three miles from the Van Nuys Metrolink® station, further expanding buyers' transit options throughout the Southern California region.

A gated neighborhood with a planned community lot, family-oriented Oak Pointe is close to several parks, including North Hills Community Park, Sepulveda Recreation Center, and Lake Balboa. Golf aficionados can tee-off at Mission Hills Golf Course, located just two miles away. Residents at Oak Pointe can also take advantage of the diverse shopping, entertainment, and dining establishments at nearby Northridge Fashion Center and Sherman Oaks Galleria.

KB Home is planning to build seventy-three single-family detached homes at Oak Pointe, with five two-story floor plans to choose from, ranging in size from 2,427 to 3,478 square feet. Offering up to five bedrooms and three-and-a-half baths, and with desirable design features such as spacious open floor plans, formal dining rooms, and flex spaces, the KB homes built at Oak Pointe can be personalized to suit a home buyer's specific needs and budget. Pricing begins in the low-\$700,000s.

The energy- and water-efficient homes offered at Oak Pointe are designed to meet ENERGY STAR® guidelines and include WaterSense® labeled faucets and fixtures, which can help homeowners save money on their monthly utility bills as compared to typical new and resale homes.

Interested home buyers are invited to view the model homes at Oak Pointe during the grand opening on Saturday, April 8th, from 10AM to 6PM. The KB Home sales office at Oak Pointe is located at the intersection of Woodley Avenue and Chase Street in North Hills, California. To learn more about KB Home's new and existing neighborhoods in Los Angeles and Ventura counties, visit [www.kbhome.com](http://www.kbhome.com) or call 888-KB-HOMES.

### **About KB Home**

KB Home (NYSE: KBH) is one of the largest and most recognized homebuilders in the United States and an industry leader in sustainability, building innovative and highly energy- and water-efficient new homes. Founded in 1957 and the first homebuilder listed on the New York Stock Exchange, the Company has built nearly 600,000 homes for families from coast to coast. Distinguished by its personalized homebuilding approach, KB Home lets each buyer choose their lot location, floor plan, décor choices, design features and other special touches that matter most to them. To learn more about KB Home, call 888-KB-HOMES, visit [www.kbhome.com](http://www.kbhome.com) or connect on [Facebook.com/KBHome](https://www.facebook.com/KBHome) or [Twitter.com/KBHome](https://twitter.com/KBHome).

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