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KB Home Introduces Two New Communities at Patterson Ranch in Fremont

North Grove and Laurel open within desirable commuter-friendly Bay Area master plan; neighboring Windrose community sold out

FREMONT, Calif.--(BUSINESS WIRE)-- KB Home (NYSE: KBH), today announced the grand opening of two new communities, North Grove and Laurel at Patterson Ranch. Both neighborhoods are situated in the charming Patterson Ranch master plan in Fremont's desirable Ardenwood area. With their superior commuting location, urban farm-inspired amenities, and beautiful homes with well-appointed finishes, these idyllic neighborhoods present a unique opportunity for new homeownership in one of the Bay Area's most sought-after cities. A third new KB Home community in the Patterson Ranch master plan, Windrose, has already sold out.

The stylish new homes in North Grove at Patterson Ranch offer attractive design features such as expansive, open floor plans, spacious kitchens, optional first floor bedroom suites, and ample storage space. The one- and two-story single family homes range in size from 2,439 to 3,400 square feet, with up to six bedrooms and four-and-a-half baths and three-car garages. Pricing begins from the mid-\$1 millions. Elegantly furnished model homes will be open this weekend, April 8-9, 2017.

Laurel at Patterson Ranch offers two-story single family homes ranging in size from 1,993 to 2,176 square feet, with up to four bedrooms and two-and-a-half baths. Featuring desirable features such as large walk-in closets, soaker tubs in the master bathroom and flex spaces, the homes at Laurel are priced from the low-\$1 millions. Model homes are expected to debut in late April.

With the addition of Laurel and North Grove, KB Home's Patterson Ranch community now includes four distinct styles of homes, including those in two other highly successful KB Home communities, Magnolia and Windrose, the latter of which almost immediately sold out. Demand for homes in these neighborhoods has soared as homebuyers recognize this special opportunity to purchase a new KB home in Fremont.

In paying homage to the site's agrarian heritage, Patterson Ranch is planned to feature more than 15 acres of parks and open space highlighted by an urban farm with a community garden and working orchard. When completed, homeowners with a green thumb will be able to take advantage of an on-site barn with tools for cultivating vegetables, herbs and native plants, as well as the orchard's apple, almond, peach and fig trees. Additional planned amenities include a farmhouse-style community center featuring a chef's kitchen along with private meeting and gathering areas, basketball and tennis courts, as well as walking paths. Magnolia at Patterson Ranch is adjacent to the popular Coyote Hills Regional Park, where visitors can enjoy 12 miles of trails through a wildlife refuge.

Each new KB home can be personalized at the KB Home Design Studio, where buyers are guided by one of KB Home's design professionals to create the home of their dreams. At the Design Studio, buyers can select everything from flooring and cabinetry to flexible room options, home technology solutions and many décor choices, all based on their lifestyle and preferences.

Like all KB homes, those offered at Patterson Ranch will be built to ENERGY STAR® guidelines, GreenPoint Rated, and include WaterSense® labeled faucets and fixtures. These water- and energy-saving features built into every new KB home can help homeowners save on their monthly utility bills as compared to most other typical new and resale homes.

Laurel and North Grove at Patterson Ranch are now open to the public and located at 33912 Horseshoe Loop at the intersection of Ardenwood Blvd and Paseo Padre Parkway in Fremont. For more information, visit www.kbhome.com or call 888-KB-HOMES.

About KB Home

KB Home (NYSE: KBH) is one of the largest and most recognized homebuilders in the United States and an industry leader in sustainability, building innovative and highly energy- and water-efficient new homes. Founded in 1957 and the first homebuilder listed on the New York Stock Exchange, the Company has built nearly 600,000 homes for families from coast to coast. Distinguished by its personalized homebuilding approach, KB Home lets each buyer choose their lot location, floor

plan, décor choices, design features and other special touches that matter most to them. To learn more about KB Home, call 888-KB-HOMES, visit www.kbhome.com or connect on [Facebook.com/KBHome](https://www.facebook.com/KBHome) or [Twitter.com/KBHome](https://twitter.com/KBHome).

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