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KB Home Announces the Grand Opening of Hanover Square in St. Cloud

New home community offers choice of floor plans and design features in commuter-friendly location from mid-\$200,000s

ORLANDO, Fla.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of Hanover Square, its latest community of single-family homes in St. Cloud. The new neighborhood represents another step in the steady expansion of KB Home's Central Florida business, as the homebuilder plans to open three additional new communities over the coming months.

Hanover Square's convenient location offers an easy commute to Lake Nona's Medical City and Orlando International Airport via Narcoossee Road and Highway 417. Residents at Hanover Square can enjoy a variety of outdoor activities at nearby St. Cloud Civic Center Complex, which features baseball fields, basketball courts, playgrounds, pools and pavilions, and take advantage of the community's proximity to Ralph Chisholm Park and its public boat access to Lake Tahoe.

KB Home is offering seven home designs at Hanover Square that range from 1,989 to 3,530 square feet, with up to six bedrooms and four baths. Planned community amenities include a pool, cabana, playground and walking trail. Pricing begins in the mid-\$200,000s.

As part of KB Home's unique homebuying experience, buyers at Hanover Square will have the opportunity to personalize many aspects of their new home, from selecting their homesite and floor plan, to exterior elevation and interior finishes that best fit their lifestyle and budget. As with all KB homes, those offered at Hanover Square will be built to ENERGY STAR® guidelines and include WaterSense® labeled faucets and fixtures, meaning they are designed to be more energy- and water-efficient than other typical new and resale homes, potentially saving homebuyers money on their monthly utility bills.

KB Home will host a grand opening celebration on Saturday, December 16th and Sunday, December 17th from 10:00 a.m. to 6:00 p.m. Attendees may tour the elegantly appointed model home and enjoy food, refreshments, holiday photos and an inflatable slide from 12:00 p.m. to 4:00 p.m. each day. The Hanover Square sales office is located at Jack Brack Road and Zuni Road in St. Cloud. For more information about Hanover Square, or KB Home's other new home neighborhoods, visit www.kbhome.com or call 888-KB-HOMES.

About KB Home

KB Home (NYSE: KBH) is one of the largest homebuilders in the United States, with nearly 600,000 homes delivered since our founding in 1957. We operate in 36 markets in 7 states, primarily serving first-time and first move-up homebuyers, as well as active adults. We are differentiated in offering customers the ability to personalize what they value most in their home, from choosing their lot, floor plan, and exterior, to selecting design and décor choices in our KB Home Studios. In addition, we are an industry leader in sustainability, building innovative and highly energy- and water-efficient homes. We invite you to learn more about KB Home by visiting www.kbhome.com, calling 888-KB-HOMES, or connecting with us on [Facebook.com/KBHome](https://www.facebook.com/KBHome) or [Twitter.com/KBHome](https://twitter.com/KBHome).

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