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KB Home Announces the Grand Opening of Mariposa at Springville in Camarillo

Builder debuts beautiful new townhome in conveniently-located neighborhood from the mid-\$500,000s

CAMARILLO, Calif.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of Mariposa at Springville, the builder's latest new home community in Camarillo. Mariposa at Springville's proximity to US Route 101, Highway 34, and Pacific Coast Highway allows for easy commuting throughout Los Angeles and Ventura Counties. The community is also close to California State University Channel Islands and other major employers and employment centers, including Amgen and the Naval Base Ventura County.

Residents of Mariposa at Springville can enjoy an active southern California lifestyle all year long. Planned community amenities include a community pool and green space. Nearby Pleasant Valley Fields features 23 acres of grounds for softball, baseball, and soccer, as well as picnic facilities and play equipment. Golf enthusiasts can tee-off at Sterling Hills Golf Club or Spanish Hill Country Club, just minutes away. Camarillo Premium Outlets® features nearly 160 retailers and an IMAX® theater, and Downtown Ventura offers shopping, dining, and entertainment accessible via a free trolley service that stops at several local points of interest.

The 60 miles of hiking trails at Point Mugu State Park are perfect for exploring the Santa Monica Mountains, and Point Dume, with its vast beach area, cliffs, and rocky coves, is noted for swimming, scuba diving, and whale watching in the late winter and spring months. For an even more secluded destination, residents can sail or take the ferry to Channel Islands National Park for camping, hiking, kayaking, snorkeling, and wildlife viewing.

KB Home plans on constructing 130 new homes at Mariposa at Springville, where homebuyers can choose from four two- and three-story townhome floorplans. Ranging in size from 1,619 to 2,024 square feet, the new KB homes offer up to four bedrooms, three-and-a-half baths, and two-car garages. Open floor plans, spacious kitchens, and outdoor spaces are some of the attractive characteristics of all the homes at Mariposa at Springville. In addition, home décor and other interior features can be personalized to each buyer's own lifestyle and budget. Pricing begins in the mid-\$500,000s.

As with all KB homes, those offered at Mariposa at Springville will be built to ENERGY STAR® guidelines and include WaterSense® labeled faucets and fixtures, meaning they are designed to be more energy- and water-efficient than most typical new and resale homes available in the area.

The grand opening celebration of Mariposa at Springville will take place Saturday, November 18 from 11:30 a.m. to 1:30 p.m. Be one of the first to tour the community's beautifully-adorned model homes located at 333 Townsite Promenade in Camarillo, California. The models are open Mondays from 1:00 p.m. to 6:00 p.m., Tuesday through Fridays from 9:00 a.m. to 5:00 p.m., and Saturday and Sundays from 10:00 a.m. to 6:00 p.m. From US-101 North, exit Springville Drive and turn right. Stay right as Springville Drive becomes Ponderosa Drive. Turn right on Earl Joseph Avenue and right on Viscaino Street. Follow signs to the sales center. For more information about Mariposa at Springville or any other new KB Home neighborhoods in Los Angeles and Ventura counties, visit www.kbhome.com or call 888-KB-HOMES.

About KB Home

KB Home (NYSE: KBH) is one of the largest homebuilders in the United States, with nearly 600,000 homes delivered since our founding in 1957. We operate in 36 markets in 7 states, primarily serving first-time and first move-up homebuyers, as well as active adults. We are differentiated in offering customers the ability to personalize what they value most in their home, from choosing their lot, floor plan, and exterior, to selecting design and décor choices in our KB Home Studios. In addition, we are an industry leader in sustainability, building innovative and highly energy- and water-efficient homes. We invite you to learn more about KB Home by visiting www.kbhome.com, calling 888-KB-HOMES, or connecting with us on [Facebook.com/KBHome](https://www.facebook.com/KBHome) or [Twitter.com/KBHome](https://twitter.com/KBHome).

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