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KB Home Announces the Grand Opening of Lake Lucerne in Polk County

Builder's newest community in Winter Haven offers spacious new homes priced from the \$170,000s

WINTER HAVEN, Fla.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of Lake Lucerne, its latest community of single-family new homes in Winter Haven. Lake Lucerne's convenient location offers easy access to U.S. Route 27, Polk Parkway, and a short commute to area employers, including Winter Haven Hospital and Publix® corporate headquarters.

Residents of Lake Lucerne can enjoy fishing, boating and waterskiing at more than 50 local lakes, as well as several golf courses. Nature enthusiasts can visit nearby Lake Marion Creek Wildlife Management area, which features hiking trails and wildlife viewing. Lake Lucerne is also just minutes from the shopping, dining and entertainment in Winter Haven and local attractions, including Legoland® and Westgate River Ranch Resort.

KB Home is offering eight home designs at Lake Lucerne that range from 1,541 to 3,016 square feet, with up to six bedrooms and three baths. Open floor plans, ample storage, and large master suites are just some of the desirable characteristics of the KB homes at Lake Lucerne. Lake Lucerne residents will also enjoy the planned community amenities, including a pool, cabana and children's playground. Pricing begins in the \$170,000s.

As part of KB Home's unique homebuying experience, buyers at Lake Lucerne will have the opportunity to personalize many aspects of their new home, from selecting their homesite and floor plan, to exterior elevation and interior finishes that best fit their lifestyle and budget. As with all KB homes, those offered at Lake Lucerne will be built to ENERGY STAR® guidelines and include WaterSense® labeled faucets and fixtures, meaning they are designed to be more energy- and water-efficient than other typical new and resale homes, potentially saving homebuyers money on their monthly utility bills.

KB Home will host a grand opening celebration on Saturday, October 28th and Sunday, October 29th from 10 a.m. to 6 p.m. each day. Guests will have the opportunity to tour the elegantly appointed model homes and enjoy food, refreshments and entertainment from 11 a.m. to 3 p.m. each day. The Lake Lucerne sales office is located at Old Lucerne Park Road and Century Drive in Winter Haven. For more information about Lake Lucerne, or KB Home's other new home neighborhoods, visit www.kbhome.com or call 888-KB-HOMES.

About KB Home

KB Home (NYSE: KBH) is one of the largest homebuilders in the United States, with nearly 600,000 homes delivered since our founding in 1957. We operate in 36 markets in 7 states, primarily serving first-time and first move-up homebuyers, as well as active adults. We are differentiated in offering customers the ability to personalize what they value most in their home, from choosing their lot, floor plan, and exterior, to selecting design and décor choices in our KB Home Studios. In addition, we are an industry leader in sustainability, building innovative and highly energy- and water-efficient homes. We invite you to learn more about KB Home by visiting www.kbhome.com, calling 888-KB-HOMES, or connecting with us on [Facebook.com/KBHome](https://www.facebook.com/KBHome) or [Twitter.com/KBHome](https://twitter.com/KBHome).

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