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KB Home Announces the Grand Opening of Stewart Lake Preserve

Builder's newest community in Groveland offers spacious new homes priced from the \$190,000s

GROVELAND, Fla.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of Stewart Lake Preserve, its latest community of single-family homes in Groveland. Stewart Lake Preserve's convenient location offers easy access to Highway 50, U.S. Route 27 and the Florida Turnpike, and short commutes to area employers, including South Lake Hospital, University of Central Florida South Lake, National Training Center, and Walt Disney World®.

Residents at Stewart Lake Preserve can enjoy a variety of outdoor activities at nearby Lake David Park, which offers fishing docks, walking trails, a playground, picnic areas with barbeque grills, gazebos and volleyball and basketball courts. Homebuyers can also enjoy the community's proximity to Clermont Landing, a retail center featuring several shopping, dining, and entertainment options.

KB Home is offering eight home designs at Stewart Lake Preserve that range from 1,541 to 3,016 square feet, with up to six bedrooms and three baths. Large great rooms, ample storage, expansive master suites and conservation homesites are just some of the desirable characteristics of the KB homes at Stewart Lake Preserve. Pricing begins in the \$190,000s.

As part of KB Home's unique homebuying experience, buyers at Stewart Lake Preserve will have the opportunity to personalize many aspects of their new home, from selecting their homesite and floor plan, to exterior elevation and interior finishes that best fit their lifestyle and budget. As with all KB homes, those offered at Stewart Lake Preserve will be built to ENERGY STAR® guidelines and include WaterSense® labeled faucets and fixtures, meaning they are designed to be more energy- and water-efficient than other typical new and resale homes, potentially saving homebuyers money on their monthly utility bills.

KB Home will host a grand opening celebration on Saturday, November 4th and Sunday, November 5th from 10 a.m. to 6 p.m. Guests will have the opportunity to tour the elegantly appointed model homes and enjoy food, refreshments and entertainment from 11 a.m. to 3 p.m. each day. The Stewart Lake Preserve sales office is located on Highway 33 just south of Highway 50 in Groveland. For more information about Stewart Lake Preserve, or KB Home's other new home neighborhoods, visit www.kbhome.com or call 888-KB-HOMES.

About KB Home

KB Home (NYSE: KBH) is one of the largest homebuilders in the United States, with nearly 600,000 homes delivered since our founding in 1957. We operate in 36 markets in 7 states, primarily serving first-time and first move-up homebuyers, as well as active adults. We are differentiated in offering customers the ability to personalize what they value most in their home, from choosing their lot, floor plan, and exterior, to selecting design and décor choices in our KB Home Studios. In addition, we are an industry leader in sustainability, building innovative and highly energy- and water-efficient homes. We invite you to learn more about KB Home by visiting www.kbhome.com, calling 888-KB-HOMES, or connecting with us on [Facebook.com/KBHome](https://www.facebook.com/KBHome) or [Twitter.com/KBHome](https://twitter.com/KBHome).

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