



May 19, 2017

KB Home Announces the Grand Opening of Legend Point-The Reserves in New Braunfels

Builder opens new phase and debuts new model home in one of the fastest-growing cities in the United States; pricing begins in the low-\$200,000s

NEW BRAUNFELS, Texas--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of Legend Point-The Reserves, a new neighborhood in its popular established community. Legend Point-The Reserves is conveniently located on Klein Road between South Walnut Avenue and FM 1044 in commuter-friendly New Braunfels, one of the fastest-growing cities in the United States.

Legend Point-The Reserves is expected to be especially popular with New Braunfels-area families looking to own a new home in a community with several on-site amenities. KB homeowners at Legend Point-The Reserves can enjoy a private Junior Olympic swimming pool, picnic pavilion, and children's playground. The community is located within the New Braunfels Independent School District.

"Families seeking a beautiful new home with extensive features they can tailor to their own needs have been flocking to Legend Point since we opened the community," said Brett Dietz, KB Home's San Antonio division president. "From the continued steady demand we have experienced to date and growing interest from potential buyers, we are excited to make more KB homes available to shoppers in the new Legend Point-The Reserves neighborhood."

According to the U.S. Census Bureau, New Braunfels is one of the fastest growing cities in the United States. Families are attracted to the wide variety of outdoor activities available in the area, including tubing on the Guadalupe River or visiting Natural Bridge Caverns, each of which is close to Legend Point-The Reserves. In addition, Legend Point offers residents an easy commute to major job centers in New Braunfels and in nearby San Antonio and Austin, including to employers such as Walmart, Amazon and Sysco.

Homebuyers in Legend Point-The Reserves can choose from 14 new one- and two-story floor plans that range in size from 1,792 to 3,475 square feet, and can accommodate up to six bedrooms and four bathrooms. Lot selection, exterior style, and home décor and features can all be personalized to each buyer's own lifestyle and budget. Pricing begins in the low-\$200,000s.

The sales office and model homes are open Saturdays through Thursdays from 10 a.m. to 7 p.m., and Fridays from 11 a.m. to 7 p.m. Grand Opening festivities for Legend Point-The Reserves, including tours of the new model home and refreshments, will begin at 11 a.m. on Saturday, May 20, 2017.

As with all KB homes, those offered at Legend Point-The Reserves will be built to ENERGY STAR® guidelines and include WaterSense® labeled faucets and fixtures, meaning they are designed to be more energy- and water-efficient than most typical new and resale homes available in the area.

The KB Home Sales Center and model park for Legend Point-The Reserves is located at 111 Bass Lane, New Braunfels, TX 78130. In addition to New Braunfels, KB Home is currently open for new home sales at 29 San Antonio-area locations including Boerne, Cibolo, Live Oak and Converse. For more information about Legend Point-The Reserves, or KB Home's other new home neighborhoods, visit www.kbhome.com or call 888-KB-HOMES.

About KB Home

KB Home (NYSE: KBH) is one of the largest and most recognized homebuilders in the United States and an industry leader in sustainability, building innovative and highly energy- and water-efficient new homes. Founded in 1957 and the first homebuilder listed on the New York Stock Exchange, the Company has built nearly 600,000 homes for families from coast to coast. Distinguished by its personalized homebuilding approach, KB Home lets each buyer choose their lot location, floor plan, décor choices, design features and other special touches that matter most to them. To learn more about KB Home, call 888-KB-HOMES, visit www.kbhome.com or connect on [Facebook.com/KBHome](https://www.facebook.com/KBHome) or [Twitter.com/KBHome](https://twitter.com/KBHome).

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