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KB Home Announces the Grand Opening of Cypress Landings in West Melbourne

National builder's newest neighborhood features stylish homes priced from the mid-\$220,000s

WEST MELBOURNE, Fla.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of Cypress Landings, a new community of single-family homes in West Melbourne. Cypress Landings offers easy access to Interstate 95 and a short commute to major area employers, including Harris Corporation, Holmes Regional Medical Center, and Northrop Grumman.

Cypress Landings' convenient West Melbourne locale is close to Melbourne beaches and the Indian and Banana Rivers. A variety of shopping, dining, and entertainment establishments are nearby at Hammock Landing, Norfolk Parkway, and Melbourne Square Mall. Cypress Landings' residents can also visit the Andretti Thrill Park, where they can enjoy thrill rides, go karts, miniature golf, and batting cages.

Homebuyers at Cypress Landings can choose between five unique one- and two-story home designs that range from 1,541 to 2,566 square feet, with up to five bedrooms and three baths. Featuring open floor plans with spacious great rooms, ample storage, and large master bathrooms with dual sinks, pricing for the homes at Cypress Landings start in the mid-\$220,000s, with no CDD fees.

KB Home will host a grand opening weekend for Cypress Landings on Saturday and Sunday August 26th and 27th from 10 a.m. to 6 p.m. Attendees will have the opportunity to tour the elegantly appointed model home, and refreshments will be served on Saturday, August 26th from 11 a.m. to 2 p.m.

As part of KB Home's unique homebuying experience, buyers at Cypress Landings will have the opportunity to personalize many aspects of their new home to best fit their lifestyle and budget, including selecting their lot, floor plan, exterior elevation, and interior finishes. As with all KB homes, those offered at Cypress Landings will be built to ENERGY STAR® guidelines and include WaterSense® labeled faucets and fixtures, meaning they are designed to be more energy- and water-efficient than other typical new and resale homes, potentially saving homebuyers money on their monthly utility bills.

The Cypress Landings sales office is located off Litchfield Drive and Imagine Way in West Melbourne, and is open seven days a week from 10 a.m. to 6 p.m. For more information about Cypress Landings, or KB Home's other new home neighborhoods, visit www.kbhome.com or call 888-KB-HOMES.

About KB Home

KB Home (NYSE: KBH) is one of the largest homebuilders in the United States, with nearly 600,000 homes delivered since our founding in 1957. We operate in 36 markets in 7 states, primarily serving first-time and first move-up homebuyers, as well as active adults. We are differentiated in offering customers the ability to personalize what they value most in their home, from choosing their lot, floor plan, and exterior, to selecting design and décor choices in our KB Home Studios. In addition, we are an industry leader in sustainability, building innovative and highly energy- and water-efficient homes. We invite you to learn more about KB Home by visiting www.kbhome.com, calling 888-KB-HOMES, or connecting with us on [Facebook.com/KBHome](https://www.facebook.com/KBHome) or [Twitter.com/KBHome](https://twitter.com/KBHome).

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