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KB Home Announces the Grand Opening of Monterey Parque in Morgan Hill

Builder's newest commuter-friendly community combines small-town charm with the conveniences of urban living, pricing from the mid-600,000s

MORGAN HILL, Calif.--(BUSINESS WIRE)-- KB Home today announced the grand opening of Monterey Parque in Morgan Hill. Offering easy access to U.S. Route 101 and the Morgan Hill Caltrain® station, Monterey Parque is convenient to major employment centers in San Jose and throughout Silicon Valley.

With the Santa Cruz mountain range to the west and the Diablo mountain range to the east, Monterey Parque is distinguished by its picturesque hillside setting. Nearby historic downtown Morgan Hill features boutique shopping, public art displays, a year-round Farmers Market and festivals. The Gilroy Premium Outlets® are only a short drive away, and wine aficionados can enjoy the many wineries of Morgan Hill and San Martin.

At Monterey Parque, KB Home plans to construct 52 townhomes and six single-family detached homes. Homebuyers have a choice of:

- ▮ **Townhomes:** Three different floor plans ranging in size from 1,620 to 2,086 square feet with up to four bedrooms and three-and-a-half baths. Pricing begins in the mid-\$600,000s.
- ▮ **Detached, single-family homes:** Spacious 2,440 square feet with four bedrooms and three-and-half baths. Pricing begins in the \$890,000s.

All the homes feature open floor plans, ample storage space, and two-car garages. The KB homes at Monterey Parque can be further tailored to best fit each homebuyer's individual tastes and budget at the KB Home Design Studio.

Like all KB homes, those offered at Monterey Parque will be built to ENERGY STAR® guidelines and include WaterSense® labeled faucets and fixtures, meaning they are designed to be more energy- and water-efficient than most other typical new and resale homes in the area. The water- and energy-saving features built into every new KB home can help homeowners save on their monthly utility bills.

The Monterey Parque sales office is now open at 18018 Monterey Road in Morgan Hill. Interested homebuyers can view the elegantly-appointed model homes Tuesday-Sunday from 10:00 a.m. to 6:00 p.m., or Mondays from 1:00 p.m. to 6:00 p.m. For more information on this community or KB Home's other Bay Area communities, please visit www.kbhome.com or call 888-KB-HOMES.

About KB Home

KB Home (NYSE: KBH) is one of the largest and most recognized homebuilders in the United States and an industry leader in sustainability, building innovative and highly energy- and water-efficient new homes. Founded in 1957 and the first homebuilder listed on the New York Stock Exchange, the Company has built nearly 600,000 homes for families from coast to coast. Distinguished by its personalized homebuilding approach, KB Home lets each buyer choose their lot location, floor plan, décor choices, design features and other special touches that matter most to them. To learn more about KB Home, call 888-KB-HOMES, visit www.kbhome.com or connect on [Facebook.com/KBHome](https://www.facebook.com/KBHome) or [Twitter.com/KBHome](https://twitter.com/KBHome).

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KB Home
Craig LeMessurier, 925-983-4509
clemessurier@kbhome.com

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