

KB Home Names Fred Wyborski as President of Its Orlando Division

Experienced homebuilding leader promoted to oversee KB Home's operations throughout Central Florida

ORLANDO, Fla.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced that Fred Wyborski has been promoted to president of its Orlando division. In this role, Wyborski is responsible for the Company's homebuilding operations across the Central Florida region, from land acquisition and construction, to sales and customer service.

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Fred Wyborski, President of KB Home Orlando (Photo: Business Wire)

and beyond," said DePorre.

Wyborski, who most recently served as the Executive Vice President for KB Home's San Antonio division, has more than 30 years of homebuilding experience and brings a successful track record to the Orlando Division. Wyborski holds a degree in Business Administration from the Eli Broad College of Business at Michigan State University, and a Master of Science in Finance from Walsh College.

"We are very pleased to welcome Fred to the Orlando team, and are confident that his management acumen and demonstrated leadership will be a great asset to our business, as we continue to focus on growth and open several new communities in the Central Florida area," said Vince DePorre, Southeast regional president for KB Home.

KB Home has been building in the Central Florida region since 2002 and is one of Orlando's most active homebuilders, with 14 communities currently open for new home sales. Recent land acquisitions will allow KB Home to continue to expand its Central Florida presence, with several new home communities planned to debut in 2017.

These include Stewart Lake Preserve, an 85-homesite community located in Groveland, which is projected to open this summer; and Lake Lucerne, a 388-homesite community located in Winter Haven, and Hanover Square, a 75-homesite community located in St. Cloud, that are scheduled to open later in 2017.

"A combination of favorable economic factors and low inventory has made Central Florida a strong homebuilding market, and these future communities will provide new homeownership opportunities for Central Floridians in 2017

About KB Home

KB Home (NYSE: KBH) is one of the largest and most recognized homebuilders in the United States and an industry leader in sustainability, building innovative and highly energy- and water-efficient new homes. Founded in 1957 and the first homebuilder listed on the New York Stock Exchange, the Company has built nearly 600,000 homes for families from coast to coast. Distinguished by its personalized homebuilding approach, KB Home lets each buyer choose their lot location, floor plan, décor choices, design features and other special touches that matter most to them. To learn more about KB Home, call 888-KB-HOMES, visit www.kbhome.com or connect on Facebook.com/KBHome or Twitter.com/KBHome.

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