



PRESS RELEASE

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BMB Munai, Inc. Announces March 2007 Production Figures

April 3, 2007 - Almaty, Kazakhstan - BMB Munai, Inc. (AMEX: KAZ) released production figures for the month of March 2007 covering production from the ADE block and Kariman field in the extended license territory. The daily total high production was 2,693 bpd and the daily total low production was 1,946 bpd with an average daily total production for the 31 days of March of 2,337 bpd.

Company President, Askar Tashtitiov, said, "In October 2006 the Company announced a revised target of not less than 2,000 bpd of stable production by March 31, 2007. We are releasing these production results today to confirm that the target originally achieved in February 2007 has continued through the end of our fiscal year on March 31, 2007."

BMB Munai's Chief Operating Officer, Gamal Kulumbetov described the Company's progress saying, "The current production results have been achieved by the successful drilling in the Kariman field and successful workover activities in the Dolinnoe field. We are currently engaged in additional workover activities at the Kariman 1 and Dolinnoe 2 wells. Interval testing continues at the Dolinnoe 6 well drilling of which was completed in January 2007 and is currently expected to continue into May 2007. Drilling at the Emir 6 well, our first new well to be drilled in the Emir field, is currently drilling at a depth of 2,932 meters toward a target depth of 3,100 meters and is expected to be completed and in testing in June 2007."

BMB Munai is an independent oil and gas company engaged in the exploration, development and production of crude oil and natural gas in Western Kazakhstan. Company maintains administrative offices in Salt Lake City, Utah and Almaty, Kazakhstan.

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