

KAISER ALUMINUM CORP Reported by OSBORNE ALFRED E JR

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 06/16/17 for the Period Ending 06/14/17

Address 27422 PORTOLA PARKWAY, SUITE 200

FOOTHILL RANCH, CA 92610-2831

Telephone 949-614-1740

CIK 0000811596

Symbol KALU

SIC Code 3350 - Rolling, Drawing, And Extruding Of Nonferrous

Industry Aluminum

Sector Basic Materials

Fiscal Year 12/31



[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				2. Issuer Name and Ticker or Trading Symbol							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
ALFRED	E JR		K	AISE	RAL	UMI	NUM	COl	RP [K	AI	LU]						
(First) (M	iddle)	3.]	3. Date of Earliest Transaction (MM/DD/YYYY)				X Director Officer (give title below)				10% Owner Other (specify below)					
C/O KAISER ALUMINUM				6/14/2017													
22 PORT	OLA PA	ARKWAY	Y														
(Street)				4. If Amendment, Date Original Filed (MM/DD/YYYY)						6. Individual or Joint/Group Filing (Check Applicable Line)							
FOOTHILL RANCH, CA 92610										X_Form filed by One Reporting Person Form filed by More than One Reporting Person							
ity) (Sta	ite) (Zi	(p)															
		Table I - N	on-Dei	ivativ	e Secui	rities A	cquired	d, Dis	posed o	of, o	r Ben	eficially Own	ed				
1. Title of Security (Instr. 3)		Exec	ution	(Instr. 8)		Disposed of (D) Fo						Owned	Ownership Form:	p Indirect Owners	Ownership (Instr.		
					Code	e V	Amount			e					or Indirec		
r value \$0.01 p	er share	6/14/2017			A		1313 (1)	A	\$0			16697			D		
Common Stock, par value \$0.01 per share 6/14/2017					A		925 (2)	A	\$83.77	<u>(3)</u>		17622			D		
r value \$0.01 p	er share											3500			I	By Keo	gh Plan
Common Stock, par value \$0.01 per share												500			I	By the Rahnasto/Osborne Revocable Trust U/A DTD 11/07/1999	
Tab	le II - Der	ivative Secu	ırities]	Benefi	cially (Owned ((e.g. , _I	puts,	calls, w	arra	ants, c	ptions, conve	rtible sec	uriti	es)		
Conversion or Exercise Price of Derivative	3. Trans. Date			I A I	Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date			Sec Der	Securities Underlying Derivative Security		Derivative Security (Instr. 5) Ber Ow		ative ities ficially	Ownership Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Security			Code	V	(A)	(D)	Date Exercis			Title			Rep Trai		rted action(s)	or Indirect (I) (Instr.	
	ALFRED (First R ALUM 22 PORT (Stre L RANCH City) (Sta	ALFRED E JR (First) (M R ALUMINUM 22 PORTOLA PA (Street) CRANCH, CA 92 City) (State) (Zi Table II - Der Table II - Der Z. Conversion or Exercise Price of Derivative Parent of Derivative	ALFRED E JR (First) (Middle) R ALUMINUM 22 PORTOLA PARKWAY (Street) RANCH, CA 92610 City) (State) (Zip) Table I - N 2. Trans. Date of 14/2017 ar value \$0.01 per share of 14/2017 ar value \$0.01 per share Table II - Derivative Secundary and the survey of 15 per share of 15 per	ALFRED E JR (First) (Middle) R ALUMINUM 22 PORTOLA PARKWAY (Street) A. I. RANCH, CA 92610 City) (State) (Zip) Table I - Non-Det 2. Trans. 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Date of Earliest Transaction 6/14/201 6/14/201 6/14/201 6/14/201 A If Amendment, Date Original RANCH, CA 92610 Sity) (State) 7. Table I - Non-Derivative Securities Acquired Execution Date, if any 1. 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If Amendment, Date Original Filed (MM/DD/YYYY) (State) (Zip) (State) (Zip) (State) (Zip) (State) (Zip) (State) (Zip) (State) (Zip) (A) Or Derivative Securities Acquired, Disposed of, or Beneficially Own (Instr. 3, 4 and 5) (Instr. 8) (Instr. 8) (Instr. 3, 4 and 5) (Instr. 3) (Ins	**ALFRED E JR** **ALSER ALUMINUM CORP [KALU] **Security** **ALFRED E JR** **ALIFER ALUMINUM CORP [KALU] **Security** **ALIFER ALUMINUM CORP [KALU] **ALIFER ALUMINUM CORP [KALU] **Security** **ALIFER ALUMINUM CORP [KALU] **ALIFER ALUMINUM COR	ALFRED E JR KAISER ALUMINUM CORP [KALU] S. Date of Earliest Transaction (MM/DD/YYYY) 6/14/2017 4. If Amendment, Date Original Filed (MM/DD/YYYY) (Street) ARANCH, CA 92610 Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Trans. Date Execution (Instr. 3) Code V Amount (ID) Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities are value \$0.01 per share Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities are value \$0.01 per share Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities are value \$0.01 per share Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities are value \$0.01 per share Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities are value \$0.01 per share A Securities Acquired (A) or Disposed of (D) (Instr. 3) and 4) Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities are value \$0.01 per share Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities are value \$0.01 per share Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities are value \$0.01 per share Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4) Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4) Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4) Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4) Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4)	Check all applicable Xalser Aluminum Corp Kalu X Director It	Check all applicable Check all applicable

Explanation of Responses:

- (1) Grant to the reporting person of restricted stock under the Kaiser Aluminum Corporation 2016 Equity and Incentive Compensation Plan. All restrictions will lapse on June 14, 2018.
- (2) Stock received by the reporting person under the Kaiser Aluminum Corporation 2016 Equity and Incentive Compensation Plan at such person's election in lieu of all or a portion of the reporting person's annual cash retainer for serving as a member of the Board of Directors of Kaiser Aluminum Corporation, lead independent director or chair of a committee of the Board of Directors.
- (3) Equal to the average of the closing prices of the Issuer's common stock as reported by the Nasdaq Stock Market, LLC for the twenty trading days prior to June 14, 2017.

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting Owner Name / Address	Director	10% Owner	Officer	Other			
OSBORNE ALFRED E JR							
C/O KAISER ALUMINUM CORP.	X						
27422 PORTOLA PARKWAY SUITE 200	Λ						
FOOTHILL RANCH, CA 92610							

Signatures

***Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.