



WindMark Beach Welcomes D.R. Horton

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PORT ST. JOE, Fla.--(BUSINESS WIRE)--WindMark JV, LLC (“WindMark”), announces the sale of 64 lots in the WindMark Beach® community to national home builder D.R. Horton. WindMark is a joint venture between WindMark Beach, LLC, a wholly-owned subsidiary of The St. Joe Company, and others.

“We’re excited about welcoming D.R. Horton, which has a proven track record of successful home building and strong sales experience, to the WindMark Beach community,” said Bridget Precise, President of WindMark Beach, LLC, the managing member of WindMark. Precise added, “We believe this sale of 64 developed lots will bring a significant level of new home building activity to the WindMark community.”

Started in 2004, the WindMark Beach community encompasses over 1,900 acres. Phases 1 and 2 of the multi-phase project are currently complete and include 214 developed lots, a commercial town center, and community amenities that include beach access, neighborhood pool and trails. This sale represents all of WindMark’s remaining finished vacant lots in phases 1 and 2 of the WindMark Beach community.

Important Notice Regarding Forward-Looking Statements

This press release contains “forward-looking statements,” within the meaning of Section 21E of the Exchange Act, including statements regarding the future activity at WindMark Beach. These forward-looking statements are qualified in their entirety by cautionary statements and risk factors set forth in The St. Joe Company’s filings with the SEC, including its Annual Report on Form 10-K filed with the SEC on March 2, 2017 as updated by subsequent current report filings.

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