



Johnson & Johnson and Subsidiaries
Reconciliation of Non-GAAP Measures

<i>(Dollars in Millions Except Per Share Data)</i>	Third Quarter		% Incr. / (Decr.)	Nine Months YTD		% Incr. / (Decr.)
	2009	2008		2009	2008	
Net Earnings - as reported	\$ 3,345	3,310	1.1%	\$ 10,060	10,235	-1.7%
In-process research & development (IPR&D)	-	-		-	40	
Net Earnings - as adjusted	<u>\$ 3,345</u>	<u>3,310</u>	<u>1.1%</u>	<u>10,060</u>	<u>10,275</u>	<u>-2.1%</u>
Diluted Net earnings per share - as reported	\$ 1.20	1.17	2.6%	\$ 3.61	3.60	0.3%
In-process research & development (IPR&D)	-	-		-	0.01	
Diluted Net earnings per share - as adjusted	<u>\$ 1.20</u>	<u>1.17</u>	<u>2.6%</u>	<u>3.61</u>	<u>3.61</u>	<u>0.0%</u>

The Company believes investors gain additional perspective of underlying business trends and results by providing a measure of net earnings and diluted net earnings per share that excludes IPR&D in order to evaluate ongoing business operations.