



Johnson & Johnson and Subsidiaries
Reconciliation of Non-GAAP Measures

<i>(Dollars in Millions Except Per Share Data)</i>	First Quarter		% Incr. / (Decr.)
	2010	2009	
Net Earnings - as reported	\$ 4,526	\$ 3,507	29.1%
Net Gain on First Quarter Litigation	(910)	-	
Net Earnings - as adjusted	<u>\$ 3,616</u>	<u>\$ 3,507</u>	<u>3.1%</u>
Diluted Net earnings per share - as reported	\$ 1.62	\$ 1.26	28.6%
Net Gain on First Quarter Litigation	(0.33)	-	
Diluted Net earnings per share - as adjusted	<u>\$ 1.29</u>	<u>\$ 1.26</u>	<u>2.4%</u>

The Company believes investors gain additional perspective of underlying business trends and results by providing a measure of net earnings and diluted net earnings per share that excludes IPR&D in order to evaluate ongoing business operations.