



**Johnson & Johnson and Subsidiaries**  
**Reconciliation of Non-GAAP Measures**

<i>(Dollars in Millions Except Per Share Data)</i>	First Quarter		% Incr. / (Decr.)
	2011	2010	
Earnings before provision for taxes on income - as reported	\$ 4,510	\$ 6,280	(28.2) %
Net Litigation Settlements Loss (Gain)/Other	346	(1,497)	
Earnings before provision for taxes on income - as adjusted	<u>\$ 4,856</u>	<u>\$ 4,783</u>	1.5 %
Net Earnings - as reported	\$ 3,476	\$ 4,526	(23.2) %
Net Litigation Settlements Loss (Gain)/Other	271	(910)	
Net Earnings - as adjusted	<u>\$ 3,747</u>	<u>\$ 3,616</u>	3.6 %
Diluted Net earnings per share - as reported	\$ 1.25	\$ 1.62	(22.8) %
Net Litigation Settlements Loss (Gain)/Other	0.10	(0.33)	
Diluted Net earnings per share - as adjusted	<u>\$ 1.35</u>	<u>\$ 1.29</u>	4.7 %

The Company believes investors gain additional perspective of underlying business trends and results by providing a measure of earnings before provision for taxes on income, net earnings and diluted net earnings per share that excludes special items in order to evaluate ongoing business operations.