



JMP GROUP DECLARES FIRST QUARTER 2018 MONTHLY DISTRIBUTIONS

SAN FRANCISCO, Jan. 18, 2018 — JMP Group LLC (NYSE: JMP), an investment banking and alternative asset management firm, announced today that its board of directors has declared cash distributions of \$0.03 per share for the months of January, February and March 2018. In total, the three monthly distributions equal \$0.09 per share for the first quarter of the year.

The January distribution is payable on February 15, 2018, to shareholders of record as of January 31, 2018. The February distribution is payable on March 15, 2018, to shareholders of record as of February 28, 2018. The March distribution is payable on April 13, 2018, to shareholders of record as of March 29, 2018.

About JMP Group

JMP Group LLC is a diversified capital markets firm that provides investment banking, equity research, and sales and trading services to corporate and institutional clients as well as alternative asset management products and services to institutional and high-net-worth investors. JMP Group conducts its investment banking and research, sales and trading activities through JMP Securities; its hedge fund, venture and private capital, and credit management activities through Harvest Capital Strategies, JMP Asset Management and JMP Credit Advisors; and the management of Harvest Capital Credit Corporation (NASDAQ: HCAP), a business development company, through HCAP Advisors. For more information, visit www.jmpg.com.

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