



JMP GROUP ANNOUNCES ADDITION OF DARREN SANKBEIL TO INVESTMENT BANKING DIVISION

SAN FRANCISCO, Jan. 9, 2017 – JMP Group LLC (NYSE: JMP), an investment banking and alternative asset management firm, announced today that Darren Sankbeil has joined JMP Securities as a managing director in its investment banking division. Based in the firm’s New York office, Mr. Sankbeil will lead JMP Securities’ investment banking efforts in the alternative energy and industrial technologies sectors.

“Darren is an accomplished banker with a wide range of skills and experiences, due to his background at both sector-focused M&A boutiques and global investment banks,” said Carter Mack, president of JMP Group. “His arrival builds on the foundation laid by Joe Osha’s recent research coverage of the alternative energy space and is a major step forward in the development of this new vertical at JMP, complementing our institutional brokerage services with strategic advisory and capital markets solutions.”

Prior to joining JMP Securities, Mr. Sankbeil served as a managing director at advisory boutique Teneo Capital, where he led the industrial technologies practice. Mr. Sankbeil was previously a partner and co-founder of New Infrastructure Advisors, a financial advisory and consulting firm focused on the industrial technologies and cleantech industries. Earlier in his career, he held investment banking roles at Banc of America Securities, in the global industries group, and at Citigroup, in the global industrial group, working in both New York and London. Mr. Sankbeil holds an MBA and a BA from the University of Michigan.

About JMP Group

JMP Group LLC is a diversified capital markets firm that provides investment banking, equity research, and sales and trading services to corporate and institutional clients as well as alternative asset management products and services to institutional and high-net-worth investors. JMP Group conducts its investment banking and research, sales and trading activities through JMP Securities; its hedge fund, venture and private capital, and credit management activities through Harvest Capital Strategies, JMP Asset Management and JMP Credit Advisors; and the management of Harvest Capital Credit Corporation (NASDAQ: HCAP), a business development company, through HCAP Advisors. For more information, visit www.jmpg.com.

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