



**JMP GROUP ANNOUNCES APPOINTMENT OF GAVIN SLADER
AS HEAD OF MERGERS AND ACQUISITIONS**

SAN FRANCISCO, Apr. 17, 2016 – JMP Group LLC (NYSE: JMP), an investment banking and alternative asset management firm, announced today that Gavin Slader has been named head of mergers and acquisitions at JMP Securities. A managing director based in the firm’s San Francisco headquarters, Mr. Slader was previously head of technology mergers and acquisitions. He continues to sit on JMP Securities’ investment banking management committee.

“Gavin’s new title reflects his integral role in the dramatic growth of JMP’s M&A business in recent years,” said Carter Mack, president of JMP Group. “Since arriving at JMP in 2013, Gavin has provided insight to other bankers in all four of our industry verticals, and his guidance contributed significantly to the firm’s record strategic advisory revenues in 2016. We remain focused on expanding our M&A practice and are confident that we will do so with Gavin’s leadership. JMP’s real estate group is serving as exclusive sell-side advisor to Forestar Group in its recently announced \$605 million sale to Starwood Capital—the latest example of the profile we are building among middle-market corporate clients and the expertise we have to offer.”

Prior to joining JMP Securities, Mr. Slader was a senior banker in the technology, media and telecommunications investment banking group at UBS Investment Bank, sharing oversight of the west coast technology mergers and acquisitions practice. He previously held investment banking positions at Credit Suisse First Boston and its predecessor, Donaldson, Lufkin & Jenrette, concentrating on technology mergers and acquisitions throughout. Mr. Slader began his Wall Street career in Deutsche Bank’s leveraged finance group. He holds a B.A. from Claremont McKenna College.

About JMP Group

JMP Group LLC is a diversified capital markets firm that provides investment banking, equity research, and sales and trading services to corporate and institutional clients as well as alternative asset management products and services to institutional and high-net-worth investors. JMP Group conducts its investment banking and research, sales and trading activities through JMP Securities; its hedge fund, venture and private capital, and credit management activities through Harvest Capital Strategies, JMP Asset Management and JMP Credit Advisors; and the management of Harvest Capital Credit Corporation (NASDAQ: HCAP), a business development company, through HCAP Advisors. For more information, visit www.jmpg.com.

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