



JMP GROUP DECLARES FOURTH QUARTER 2016 MONTHLY DISTRIBUTIONS

SAN FRANCISCO, Oct. 19, 2016 – JMP Group LLC (NYSE: JMP), an investment banking and alternative asset management firm, announced today that its board of directors has declared cash distributions of \$0.03 per share for the months of October, November and December 2016. In total, the three monthly distributions equal \$0.09 per share for the fourth quarter of the year.

The October distribution is payable on November 15, 2016, to shareholders of record as of October 31, 2016. The November distribution is payable on December 15, 2016, to shareholders of record as of November 30, 2016. The December distribution is payable on January 13, 2017, to shareholders of record as of December 30, 2016.

About JMP Group

JMP Group LLC is an investment banking and asset management firm that provides investment banking, equity research, and sales and trading services to corporate and institutional clients as well as alternative asset management products and services to institutional and high-net-worth investors. JMP Group conducts its investment banking and research, sales and trading activities through JMP Securities; its hedge fund and other investment activities through Harvest Capital Strategies; the underwriting and management of investments in senior secured debt through JMP Credit Advisors; and the management of Harvest Capital Credit Corporation (NASDAQ: HCAP), a business development company that finances small and mid-sized businesses, through HCAP Advisors. For more information, visit www.jmpg.com.

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