



**JMP GROUP ANNOUNCES JMP BRYAN GARNIER STRATEGIC ALLIANCE**  
*JMP Securities and European Investment Bank Bryan, Garnier & Co Create Transatlantic Alliance  
Focused on the Technology and Healthcare Industries*

**SAN FRANCISCO, Nov. 8, 2016** – JMP Group LLC (NYSE: JMP), an investment banking and alternative asset management firm, announced today that JMP Securities has entered into an agreement with Bryan, Garnier & Co, a leading European full-service investment bank, to partner on the origination and execution of cross-border mergers and acquisitions, strategic advisory mandates and public and private capital-raising transactions.

The alliance will operate under the common brand of JMP Bryan Garnier. At the same time, JMP Securities and Bryan, Garnier & Co will also continue to operate separately, providing services to clients as standalone firms. Both firms are well recognized for their expertise in the technology and healthcare sectors, and the alliance will capitalize on a long-term trend toward increased integration of the U.S. and European technology and healthcare markets.

JMP Bryan Garnier is led by a combination of senior executives from JMP Securities and Bryan, Garnier & Co, including Carter Mack, co-founder and president of JMP Group; Thomas Kilian, chief operating officer of investment banking at JMP Securities; and Olivier Garnier de Falletans and Greg Revenu, both co-founders and managing partners of Bryan, Garnier & Co. The alliance benefits from a strong presence in both the U.S. and Europe, with primary offices located in San Francisco, New York, Boston, Chicago, London, Paris, Munich and Geneva.

“JMP Bryan Garnier represents a natural partnership between two growth-oriented investment banks with a cultural fit and common expertise,” said Carter Mack. “The alliance significantly extends JMP Securities’ reach overseas, allowing us to offer our clients not only a comprehensive understanding of the market dynamics and competitive landscape in Europe but also Bryan, Garnier’s longstanding relationships with strategic buyers and private equity investors there. JMP has successfully invested in the expansion of its M&A platform in recent years, and this partnership tremendously enhances our ability to provide advisory clients with cross-border solutions in addition to U.S. alternatives.”

“Over the past 20 years, Bryan, Garnier has been highly successful in supporting our clients’ growth in Europe and more recently in supporting their expansion in the U.S. through both M&A and equity underwriting, including the NASDAQ IPOs of Celyad, DBV Technologies, Galapagos and LDR Holding, for which JMP Securities was also an underwriter,” said Olivier Garnier. “This alliance propels us one step further. The combined industry insight, execution capabilities and transatlantic reach of JMP Bryan Garnier give us a strategic edge, filling a gap in the marketplace and enabling us to offer investment banking services on an international scale that few firms with our sector-specific focus can match.”

Through JMP Bryan Garnier, both JMP Securities and Bryan, Garnier & Co are able to leverage the experience and skill of more than 300 professionals around the globe. The alliance includes 35 equity research professionals covering more than 300 U.S. and European technology and healthcare stocks, 31 equity salespeople with over 700 institutional account relationships in the U.S. and Europe, and 75 investment bankers who have executed more than 110 technology and healthcare transactions and raised over \$15 billion in equity and debt capital for technology and healthcare issuers in the last 24 months.

**About JMP Group**

JMP Group LLC is an investment banking and asset management firm that provides investment banking, equity research, and sales and trading services to corporate and institutional clients as well as alternative asset management products and services to institutional and high-net-worth investors. JMP Group conducts its investment banking and research, sales and trading activities through JMP Securities; its hedge fund and other investment activities through Harvest Capital Strategies; the underwriting and management of investments in senior secured debt through JMP Credit Advisors; and the management of Harvest Capital Credit Corporation (NASDAQ: HCAP), a business development company that finances small and mid-sized businesses, through HCAP Advisors. For more information, visit [www.jmpg.com](http://www.jmpg.com).

**About Bryan, Garnier & Co**

Bryan, Garnier & Co is a European full-service growth-focused independent investment banking partnership founded in 1996. The firm provides equity research, sales and trading, private and public capital raising as well as M&A services to growth companies and their investors. It focuses on key growth sectors of the economy including technology, media, telecoms, healthcare, smart industries, specialty retail and business services. Bryan, Garnier & Co Ltd is a fully registered broker-dealer authorized by the FCA in Europe and FINRA in the U.S. Bryan, Garnier & Co is headquartered in London, with additional offices in Paris, Munich, Geneva and New York. The firm is a member of the London Stock Exchange and Euronext.

**Investor Relations Contact**

JMP Group LLC

Andrew Palmer  
(415) 835-8978  
[apalmer@jmpg.com](mailto:apalmer@jmpg.com)

**Media Relations Contacts**

Dukas Linden Public Relations, Inc.

Seth Linden  
(212) 704-7385  
[seth@dlpr.com](mailto:seth@dlpr.com)

Ben Jaffe  
(212) 704-7385  
[ben@dlpr.com](mailto:ben@dlpr.com)