Corporate Governance Guidelines

(Revised August 24, 2007)

The Jack Henry & Associates, Inc. Board of Directors has adopted Guidelines on Corporate Governance proposed by the Governance Committee as follows:

1. A majority of the members of the Board of Directors shall qualify as independent under the NASDAQ listing standards. The independence of directors under the listing standards shall be reviewed annually by the Governance Committee.

2. Independent directors should not, except in rare circumstances approved by the Board, draw any payment or fees from the Company other than Director's fees. In no event shall any member of any committee of the Board receive any compensation from the Company other than directors' fees and committee member's fees.

3. Membership on the Audit, Compensation, and Governance Committees is limited to independent directors.

4. Directors should volunteer to resign from the Board upon a change in position, including retirement, from the position they held when they were elected to the Board. The Board, through the Governance Committee, will then make a determination whether continued Board membership is appropriate under the circumstances. In addition, if the Company's chief executive officer resigns from that position, he is expected to offer his resignation from the Board at the same time.

5. The Governance Committee is responsible for determining the appropriate skills and characteristics required of Board members in the context of its current make-up, and will consider factors such as independence, experience, strength of character, mature judgment, technical skills, diversity, and age in its assessment of the needs of the Board.

6. The Company shall conduct an orientation program for new directors and continuing education programs for all directors.

7. The Board shall conduct an annual self-evaluation to determine whether it and its committees are functioning effectively.

8. The non-management directors may meet in executive session, without the chief executive officer and other members of management, at any time upon request. The chairman of the Governance Committee will chair these meetings.

9. To assist the Board in its planning for the succession to the position of chief executive officer, the chief executive officer shall provide an annual report on succession planning to the Governance Committee.

10. Board members shall have complete access to management. Members of senior management who are not Board members regularly attend Board meetings, and the Board encourages senior management, from time to time, to bring into Board meetings other managers who can provide additional insights into the matters under discussion.

11. The Board and its committees shall have the right at any time to retain independent outside financial, legal, or other advisors.

12. Board members should limit the number of boards of other public companies (excluding non-profits) on which they serve to no more than three (3). Directors should advise the Chairman of the Board and the Governance Committee prior to accepting an invitation to serve on another Board.

13. The Chairman of the Board will establish the agenda for each Board meeting, but each Board member is free to suggest items for the agenda. Information and data important to the Board's understanding of the business will be distributed in writing to the Board before the Board meets. Such materials should be delivered sufficiently in advance of the meeting to allow for thorough review.

14. The Board shall have a minimum of four (4) regularly scheduled meetings each year, and special meetings may be called from time to time as required by the needs of the business. Board members shall also be invited to an annual review of business strategy conducted with senior management

15. The members of the Board of Directors shall at all times act in accordance with the Jack Henry & Associates, Inc. Code of Conduct, which shall be applicable to each director in his or her relations with the company. This obligation shall include adherence to rules in the Code with respect to conflicts of interest, confidentiality, protection of corporate assets, and compliance with applicable law. Only the Board may waive provisions of the Code of Conduct with respect to individual members of the Board.

16. It shall be the policy of the Board that (a) no poison pill plan shall be adopted, and (b) no outstanding stock options be repriced, without a vote of the majority of the stockholders of the company.

17. Because of the importance of the Annual Meeting of the Stockholders as a venue for two-way communication with the stockholders, directors shall be expected to attend all Annual Meetings, absent unusual circumstances. Stockholders shall have an opportunity to communicate with the Board of Directors at the Company's Annual Meeting of Stockholders in accordance with the procedures specified for each such meeting.

18. Stockholders seeking to communicate with the Board of Directors should submit their written comments to the Secretary of the Company. The Secretary of the Company will forward all such communications (excluding inappropriate communications) to each member of the Board of Directors, or if applicable, to the individual director(s) named in the correspondence. The Secretary may use his or her judgment to decide that individual communications are inappropriate if abusive, offensive, or solely for harassment purposes, or routine advertisements or business solicitations. Communications regarding individual grievances or other personal interests not pertaining to the stockholders generally may also be excluded as inappropriate, such as individual employee, customer or supplier matters. The Chairman of the Board will receive copies of all stockholder communications, including those addressed to individual directors, unless such communications address allegations of misconduct or mismanagement on the part of the Chairman. The Secretary of the Company will determine the appropriate timing for forwarding stockholder communications to the directors. The Secretary will consider each communication to verify stockholder status and to determine whether it should be

forwarded promptly or compiled and sent with other communications and other Board materials in advance of the next scheduled Board meeting.

19. The Board believes that significant stock ownership by Board members and members of senior management further aligns their interests with the interests of the Company's stockholders. Accordingly, the Board has established the following minimum ownership goals:

(a) The Chairman of the Board and the Chief Executive Officer shall own Company shares valued at four times their annual base salaries;
(b) The President and Chief Financial Officers shall own Company shares valued at three times their annual base salaries;
(c) The Vice Presidents and General Managers shall own Company shares valued at one time their annual base salaries; and
(d) Each Director shall own Company shares valued at four times the director annual base compensation from the Company.

The goal for achieving the foregoing ownership levels for each individual is within five years of the adoption of these guidelines or after being appointed to his or her position with the Company, whichever is later. References to “Company shares” in (a) through (d) above include stock options. For purposes of meeting this goal, in addition to shares currently held by the individual outright, (i) all unvested restricted stock shall be counted, but unvested stock options shall not be counted, (ii) only the fair market value of vested options shall be counted (value of the shares minus exercise price), (iii) shares held in retirement accounts shall be counted, and (iv) shares held in trust for immediate family members shall be counted.