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American National Bank Selects Jack Henry Banking's SilverLake System

New core partner improves employee and customer experiences with sophisticated technology gains

MONETT, Mo., July 11, 2017 /PRNewswire/ -- Jack Henry & Associates, Inc. (NASDAQ:JKHY) is a leading provider of technology solutions and payment processing services primarily for the financial services industry. Its [Jack Henry Banking](#)[®] division today announced that [American National Bank](#) has selected the [SilverLake System](#)[®]. The bank will implement the core processing system through [JHA OutLink Processing Services](#)[™] (JHA OPS), Jack Henry Banking's outsourced offering.

Omaha, Neb.-based American National Bank, with \$3.3 billion in assets and over 550 employees throughout Nebraska, Iowa and Minnesota, was looking for a core partner that could provide a strong relationship that mirrored its own service values while also offering competitive, in-demand technology. The bank chose Jack Henry Banking's SilverLake System to replace its core provider of 37 years because of the system's modern, intuitive approach to today's banking environment.

Mike Bauer, CIO of American National Bank, stated, "The future of this institution starts with our conversion to SilverLake System's contemporary technology and experience-oriented infrastructure. It is an opportunity to create a new set of best practices - a complete operational overhaul that will revitalize the customer and employee experience. We anticipate that this fresh way of banking will attract new talent and encourage new leadership to rise from within the bank as well."

Jack Henry Banking's digital banking, business banking and business process workflow features were especially attractive to American National Bank. The bank selected Banno Mobile[™], to provide customers with a simple, highly customizable mobile app. It supports a user friendly view of financial portfolios, featuring only what customers determine as relevant, while providing the bank with a detailed user profile for support.

American National Bank will be able to support large commercial customers using a variety of Jack Henry & Associates' solutions found in the SilverLake System, including iPay Business Bill Pay[™], sophisticated treasury management tools, and extensive commercial loan functionality. The bank also plans to use *jha*Enterprise Workflow[™] to simplify multi-step business processes and further enhance enterprise efficiencies.

Stacey Zengel, president of Jack Henry Banking, added, "American National Bank understands and values our commitment to providing excellent service and a comprehensive, modern banking experience. The bank plans to take full advantage of the sophisticated services that the SilverLake System offers, which can build and sustain customer and employee relationships well into the future."

About Jack Henry Banking

Jack Henry Banking, a division of Jack Henry & Associates, Inc., is a leading provider of integrated computer systems for banks ranging from de novo to multi-billion dollar institutions. Jack Henry Banking currently serves more than 1,100 banks as a single source for integrated, enterprise-wide automation and as a single point of contact and support. Additional information is available at www.jackhenrybanking.com.

About Jack Henry & Associates, Inc.

Jack Henry & Associates, Inc.[®] (NASDAQ:JKHY) is a leading provider of technology solutions and payment processing services primarily for the financial services industry. Its solutions serve approximately 10,000 customers nationwide, and are marketed and supported through three primary brands. **Jack Henry Banking**[®] supports banks ranging from community banks to multi-billion dollar institutions with information processing solutions. **Symitar**[®] is a leading provider of information processing solutions for credit unions of all sizes. **ProfitStars**[®] provides highly specialized products and services that enable financial institutions of every asset size and charter, and diverse corporate entities to mitigate and control risks, optimize revenue and growth opportunities, and contain costs. Additional information is available at www.jackhenry.com.

Statements made in this news release that are not historical facts are forward-looking information. Actual results may differ materially from those projected in any forward-looking information. Specifically, there are a number of important factors that could cause actual results to differ materially from those anticipated by any forward-looking information. Additional

information on these and other factors, which could affect the Company's financial results, are included in its Securities and Exchange Commission (SEC) filings on Form 10-K, and potential investors should review these statements. Finally, there may be other factors not mentioned above or included in the Company's SEC filings that may cause actual results to differ materially from any forward-looking information.

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