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SCE Federal Credit Union Selects Symitar EASE for Outsourced Delivery of the Episys Platform

Credit union chooses new core partner for system agility, vast integration opportunities

MONETT, Mo., Feb. 15, 2017 /PRNewswire/ -- Jack Henry & Associates, Inc. (NASDAQ:JKHY) is a leading provider of technology solutions and payment processing services primarily for the financial services industry. Its [Symitar®](#) division announced today that SCE Federal Credit Union will be converting to Symitar [EASE™](#), the outsourced delivery model of the [Episys®](#) core processing platform.

SCE FCU is a \$650 million-asset institution based in Irwindale, Calif. with branches in both Southern California and Southern Nevada. The credit union is committed to improving the financial well-being of the communities it serves, especially people underserved by mainstream financial institutions. SCE FCU was seeking a technology partner that could carry it into the future with the resources to be agile in a constantly evolving industry landscape. The credit union was confident in a move to Symitar, knowing the Episys platform to be highly flexible, open to integrations, and able to create efficiencies. Outsourcing its core via Symitar EASE gives the credit union all of the benefits of Episys while alleviating the need to manage on-premise systems or hardware updates.

Dan Rader, president and CEO of SCE Federal Credit Union, stated, "Our team is excited about our new partnership and how it will help us serve our members. The way we provide services and introduce new features to our members is crucial for our joint success. With Symitar EASE, we expect to see efficiency gains as well as a streamlined approach to delivering valuable solutions to our communities. We know that Symitar will focus on understanding our needs and the needs of our members, and will work hard to help us succeed."

SCE FCU is also looking to improve its member relationship management reporting. The credit union will implement Advanced Reporting for Credit Unions™ (ARCU) for easier and faster access to reports and analytics; Episys Data Store™ for more rapid analysis and reporting of business processes; and Synapsys® Member Relationship Management™ for better organization and enhanced tracking of member contacts to arm employees with the most relevant and timely member information.

Rader continued, "Through these new business intelligence and CRM capabilities, we are looking forward to gaining a better understanding of not only our credit union's operations, but also of what our members and communities need from us."

Ted Bilke, president of Symitar, added, "SCE Federal Credit Union recognizes the importance of selecting a core processing platform that is the central cog to a fully integrated wheel of solutions. Episys is the most widely installed credit union system, and nearly half of our clients choose to deploy it in an outsourced environment. As SCE FCU does the same, it will realize the potential of Symitar EASE to shape to the credit union's specific needs, and grow alongside it for the long term."

About Symitar

Symitar, a division of Jack Henry & Associates, Inc. (NASDAQ:JKHY), is a leading provider of integrated computer systems for credit unions of all sizes. Symitar has been selected as the primary technology partner by more than 800 credit unions, serving as a single source for integrated, enterprise-wide automation and as a single point of contact and support. Additional information is available at www.symitar.com.

About Jack Henry & Associates, Inc.

Jack Henry & Associates, Inc.® (NASDAQ: JKHY) is a leading provider of computer systems and electronic payment solutions primarily for financial services organizations. Its solutions serve more than 10,000 customers nationwide, and are marketed and supported through three primary brands. **Jack Henry Banking®** supports banks ranging from community banks to multi-billion dollar institutions with information processing solutions. **Symitar®** is a leading provider of information processing solutions for credit unions of all sizes. **ProfitStars®** provides highly specialized products and services that enable financial institutions of every asset size and charter, and diverse corporate entities to mitigate and control risks,

optimize revenue and growth opportunities, and contain costs. Additional information is available at www.jackhenry.com.

Statements made in this news release that are not historical facts are forward-looking information. Actual results may differ materially from those projected in any forward-looking information. Specifically, there are a number of important factors that could cause actual results to differ materially from those anticipated by any forward-looking information. Additional information on these and other factors, which could affect the Company's financial results, are included in its Securities and Exchange Commission (SEC) filings on Form 10-K, and potential investors should review these statements. Finally, there may be other factors not mentioned above or included in the Company's SEC filings that may cause actual results to differ materially from any forward-looking information.

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