



Page Valley Bank Selects Jack Henry Banking(TM) to Provide Enterprise-Wide Automation

Virginia-Based Bank to Implement the SilverLake System(R) through Jack Henry Banking's Outsourced Offering -

MONETT, Mo., July 8, 2010 /PRNewswire via COMTEX News Network/ -- Jack Henry & Associates, Inc. (Nasdaq: JKHY), a leading provider of integrated technology solutions and data processing services for financial institutions, today announced that Page Valley Bank has selected Jack Henry Banking's SilverLake core processing system to provide enterprise-wide automation. This Virginia-based bank, which has more than \$140 million in assets, will implement SilverLake through Jack Henry Banking's outsourced offering.

According to Monte Layman, CEO of Page Valley Bank, "We had casually considered outsourcing during the last few years, but when we experienced some turnover in our operations area we realized it was time to move from in-house to outsourced operations. Our initial plan was to migrate to our current system provider's outsourced offering which wouldn't require a conversion. But the more we discussed our plan internally and with other bankers, we realized that we shouldn't fear a conversion, and we were encouraged to consider JHA based on its reputation for great service and its broad, fully integrated product offering. The people from JHA we worked with during the evaluation process didn't just deliver a proposal and price. They took a genuine interest in our bank, our technology needs, and our operational goals. We started viewing JHA as a true business partner almost immediately. The functionality that SilverLake and JHA's complementary solutions provide will support our plans to expand into new markets and become more commercially focused. The ability to see accurate customer relationships and to generate better management reports, and the strong integration of all the ancillary products were also big factors in our decision. But probably the most influential factor was the way current customers spoke about JHA. The bankers we talked to were passionate about their day-to-day experience with JHA, its people, and its products."

Stan Viner, general manager of sales for Jack Henry Banking, said, "During the sales process, we show and tell banks like Page Valley Bank a lot about our company, our products, and our service. But there is nothing more powerful and impactful for a prospective customer than talking to other banks that have entrusted their business to our technology and have established working relationships with our people. For 33 years we have worked extremely hard to continually add new customers to our client roster, and a common component of every bank's JHA decision is other bankers endorsing the quality of our solutions and our genuine commitment to provide service levels that exceed bankers' expectations. We enjoy rewarding levels of client satisfaction and look forward to adding Page Valley Bank to our long list of highly referenceable clients."

In addition to SilverLake, Page Valley Bank will initially implement an array of Jack Henry Banking's complementary solutions including StreamLine Platform Automation(R), Vertex Teller Automation System(TM), the NetTeller suite of online banking solutions, the InTouch Voice Response(R) telephone banking solution, the *jha*PassPort EFT platform, the BIG Rewards customer rewards and loyalty solution, the Synergy(TM) Express SaaS content management solution, the Cognos 8 BI(TM) business intelligence and reporting solutions, Electronic Statements-Interactive, and the jXchange(TM) integration utility for core, complementary, and third-party products.

About Page Valley Bank

The Page Valley Bank was chartered and organized in 1893 as a state institution under the title "Page Valley Bank of Virginia." The Bank officially opened for business on Monday, January 3, 1894 with paid in capital of \$15,000 and a charter maximum of \$25,000. At the time of its organization it was the only bank in Page County, Virginia. The Bank opened its first branch at 612 East Main Street, Luray, in June of 1974 to provide an additional location convenient to the new shopping center in East Luray. Our second branch in Shenandoah Virginia opened in March of 2002. A third branch in McGaheysville, Virginia opened in April of 2003. The Page Valley Bank is extremely proud of its more than a century of customer based service, and looks forward to serving its current and new customers for many years to come, with the attention and service that only a locally owned independent community bank can provide. Additional information is available at www.pagevalleybank.com.

About Jack Henry Banking

Jack Henry Banking, a division of Jack Henry & Associates, Inc., is a leading provider of integrated computer systems for banks ranging from de novo to mid-tier institutions. Jack Henry Banking currently serves approximately 1,500 banks as a single source for integrated, enterprise-wide automation and as a single point of contact and support. Additional information is available at www.jackhenrybanking.com.

About Jack Henry & Associates, Inc.

Jack Henry & Associates, Inc. (NASDAQ: JKHY) is a leading provider of computer systems and ATM/debit card/ACH transaction processing services primarily for financial services organizations. Its technology solutions serve more than 11,800 customers nationwide, and are marketed and supported through four primary brands. **Jack Henry Banking(TM)** supports banks ranging from de novo to mid-tier institutions with information processing solutions. **Symitar(TM)** is the leading provider of information processing solutions for credit unions of all sizes. **ProfitStars(R)** provides highly specialized products and services that enable financial institutions of every asset size and charter, and diverse corporate entities to mitigate and control risks, optimize revenue and growth opportunities, and contain costs. **iPay Technologies** operates as a leading electronic bill pay provider supporting more than 3,600 banks and credit unions with turnkey, highly configurable retail and small business electronic payment platforms. Additional information is available at www.jackhenry.com.

Statements made in this news release that are not historical facts are forward-looking information. Actual results may differ materially from those projected in any forward-looking information. Specifically, there are a number of important factors that could cause actual results to differ materially from those anticipated by any forward-looking information. Additional information on these and other factors, which could affect the Company's financial results, are included in its Securities and Exchange Commission (SEC) filings on Form 10-K, and potential investors should review these statements. Finally, there may be other factors not mentioned above or included in the Company's SEC filings that may cause actual results to differ materially from any forward-looking information.

SOURCE Jack Henry & Associates, Inc.

Copyright (C) 2010 PR Newswire. All rights reserved