

JABIL CIRCUIT INC

Reported by
DASTOOR MICHAEL

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 04/26/17 for the Period Ending 04/24/17

Address	10560 DR. MARTIN LUTHER KING JR. ST. N. ST PETERSBURG, FL 33716
Telephone	7275779749
CIK	0000898293
Symbol	JBL
SIC Code	3672 - Printed Circuit Boards
Industry	Semiconductors
Sector	Technology
Fiscal Year	08/31

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
Dastoor Michael			JABIL CIRCUIT INC [JBL]			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) SVP, Controller			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)						
10560 DR. MARTIN LUTHER KING, JR. ST. N.				4/24/2017					
(Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)			
ST. PETERSBURG, FL 33716						<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	4/24/2017		M	(1)	12000.0000	A	\$21.5600	190694.0000 (2)	D	
Common Stock	4/24/2017		F	(1)	885.0000	D	\$29.5200	189809.0000	D	
Common Stock	4/24/2017		F	(1)	8765.0000	D	\$29.5200	181044.0000	D	
Common Stock	4/25/2017		S	(1)	2350.0000	D	\$29.4862 (3)	178694.0000	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Appreciation Right	\$21.5600	4/24/2017		M	(1)		12000.0000	1/24/2009 (4)	10/23/2017	Common Stock	12000.0000	\$0.0000 (5)	0.0000	D	

Explanation of Responses:

- This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- Column 5 of Table I includes 671 shares acquired on December 31, 2016, under the 2011 Employee Stock Purchase Plan of Jabil Circuit, Inc.
- The transactions reflected on this line were executed in multiple trades at prices ranging from \$29.4500 to \$29.6100, inclusive. The price reported above reflects the weighted average sale price for the shares set forth on this line. The reporting person hereby undertakes to provide upon request by the SEC Staff, the Issuer or a security holder of the Issuer full information regarding the number of shares sold at each separate price.
- These Stock Appreciation Rights granted on 10/24/2007 were fully vested four years after grant (one-twelfth of the shares vested every three months beginning on the date that was fifteen months after the date of grant).
- \$0.00 has been inserted to satisfy the requirements to submit this form via the EDGAR system.

Remarks:

Exhibit 24 - Limited Power of Attorney

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Dastoor Michael 10560 DR. MARTIN LUTHER KING, JR. ST. N. ST. PETERSBURG, FL 33716			SVP, Controller	

Signatures

/s/ Kathryn L. Salo, Attorney-in-Fact

4/26/2017

—Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

LIMITED POWER OF ATTORNEY

The undersigned, Michael Dastoor (the Insider), hereby makes, constitutes, and appoints Robert L. Katz, Susan Wagner-Fleming, and Kathryn L. Salo and each of them acting individually (each of the foregoing is referred to as an Authorized Signer), as the Insiders true and lawful attorney-in-fact, each with full power and authority to:

1. prepare, execute, and file on the Insiders behalf any and all Forms 3, 4 and 5 (including any amendments thereto), in accordance with Section 16(a) of the Securities Exchange Act of 1934 (Exchange Act) and the rules promulgated thereunder, that the Insider may be required to file with the United States Securities and Exchange Commission as a result of the Insiders ownership of, and transactions in, securities of Jabil Circuit, Inc. the Company); and
2. do and perform any other actions of any type whatsoever that (i) may be necessary, desirable or appropriate to prepare, execute, and file any such Forms 3, 4, or 5 with the United States Securities and Exchange Commission and any other governmental or private authority or entity, or (ii) in the discretion of the Authorized Signer, may be of benefit to, in the best interest of, or are necessary or appropriate for and on behalf of the Insider in connection with any of the foregoing, it being understood that the documents executed by such Authorized Signer on behalf of the Insider pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such Authorized Signatory may approve in such Authorized Signatorys discretion. This Limited Power of Attorney revokes and replaces any earlier dated power of attorney relating to the reporting obligations of the Insider with regard to the Insiders ownership of, or transactions in, securities of the Company under Section 16 of the Exchange Act and the rules promulgated thereunder. The power and authority of the Authorized Signers under this Limited Power of Attorney shall continue until the Insider is no longer required to file Forms 3, 4 and 5 with regard to the Insiders ownership of, or transactions in, securities of the Company, unless earlier revoked by the Insider in a signed writing delivered to the Authorized Signers. The undersigned hereby grants to each such Authorized Signer full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorneys-in-fact, or such attorneys-in-facts substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The Insider acknowledges that:
 1. this Limited Power of Attorney does not relieve the Insider from his or her responsibilities to comply with the requirements of Section 16 of the Exchange Act and the rules promulgated thereunder; and
 2. neither the Company nor any Authorized Signer assumes (i) any liability for the Insiders responsibilities to comply with the requirements of Section 16 of the Exchange Act and the rules promulgated thereunder, (ii) any liability of the Insider for any failure to comply with such requirements, or (iii) any obligation or liability of the Insider for disgorgement of profits under Section 16(b) of the Exchange Act.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney be executed as of the date set forth below.

Date: April 20, 2017

Signature: /s/ Michael Dastoor