

JABIL



Nypro

February 4, 2013

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Forward-Looking Statement

This presentation contains forward-looking statements, including those regarding the extension of Jabil's materials manufacturing capabilities into the healthcare and consumer packaging markets; this transaction being an important strategic step in Jabil's development of engineering and capability intensive businesses; the combination of Nypro's capabilities and market presence with Jabil's global scale and expertise resulting in great things for customers, employees and business; Nypro being a welcome complement to Jabil's engineering and supply chain solutions for healthcare hardware; this transaction advancing our ambition to become a leading provider to the global healthcare marketplace; this transaction significantly advancing our healthcare strategy and broadening our value proposition for customers; the combination with Nypro opening an exciting new market in packaging for customers in the food and beverage, household and personal care industries; our aggressive development of the rigid plastic packaging market on a global basis; the partnering of Nypro with Jabil enabling continued growth and expansion opportunities for Nypro's employees and customers; the completion of the transaction during Jabil's fiscal third quarter; the expected purchase price; the funding of the purchase price; and the expected impact on Jabil's earnings per share. The statements in this presentation are based on current expectations, forecasts and assumptions involving risks and uncertainties that could cause actual outcomes and results to differ materially. These risks and uncertainties include, but are not limited to: the transaction failing to close for any reason, including a failure to obtain regulatory antitrust clearances, the necessary ESOP and Nypro shareholder vote or satisfaction of any closing condition; a delay in closing; financing for the transaction not occurring as anticipated; the actual purchase price differing materially from the expected purchase price; our ability to manage the integration of Nypro's business with ours; changes in our strategy; our ability to successfully develop engineering and capability intensive businesses; our ability to effectively compete in the global healthcare provider, food and beverage, household, personal care and rigid plastic packaging markets; our ability to retain the desired customers and personnel of Nypro; the post-acquisition performance of Nypro; Nypro having potential unanticipated liabilities; fluctuations in our stock's market price; fluctuations in operating results and cash flows; unexpected, adverse seasonal impacts on demand; changes in macroeconomic conditions, both in the U.S. and internationally; our financial performance during and after the current economic conditions; our ability to maintain and improve costs, quality and delivery for our customers; risks and costs inherent in litigation; our ability to take advantage of perceived benefits of offering customers vertically integrated services; changes in technology; competition; anticipated growth for us and our industry that may not occur; managing rapid growth; managing rapid declines in customer demand and other related customer challenges that may occur; our ability to successfully consummate other acquisitions and divestitures; managing the integration of businesses we acquire; risks associated with international sales and operations; retaining key personnel; our dependence on a limited number of large customers; business and competitive factors generally affecting the electronic manufacturing services industry, our customers and our business; other factors that we may not have currently identified or quantified; and other risks, relevant factors and uncertainties identified in our Annual Report on Form 10-K for the fiscal year ended August 31, 2012, subsequent Reports on Form 8-K and our other securities filings. Jabil disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

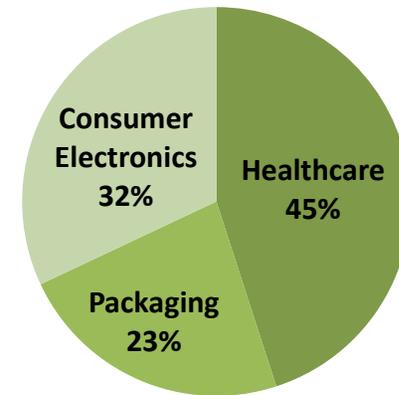
Transaction Overview

- Jabil has an agreement to acquire Nypro, Inc. for \$665M
- Funded through existing cash and credit facilities
- Nypro is an employee-owned company
- Expected to close in Jabil's fiscal 3rd quarter, ending May 2013

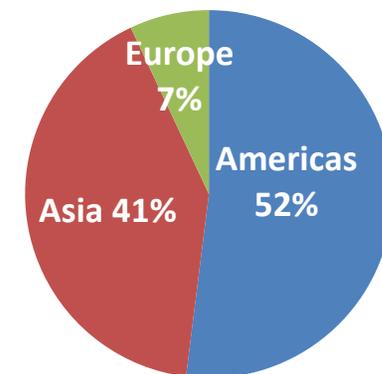
Nypro Snapshot

- Vertically integrated, global solutions provider of manufactured precision plastic products, tooling and automation
- Business units:
 - Healthcare
 - Packaging
 - Consumer Electronics
- \$1.2 billion in 2012 revenue
- 20 manufacturing locations in 10 countries
- Headquartered in Clinton, Massachusetts
- Founded in 1955

Sales by Market



Sales by Region



Strategic Rationale

- Significantly expands addressable market for Jabil
 - Custom engineered rigid plastic packaging - \$140B
 - Healthcare disposables & consumables - \$65B
- Positions Jabil as #1 player in Healthcare with unmatched capabilities
 - Immediate foothold in key markets, such as drug delivery and diagnostics
- Continues trend into attractive, targeted areas of the Diversified Manufacturing Services markets
 - 5 -10+ year product life cycles
 - Significant engineering and innovation content
- Great people, culture, technology and capabilities

Accelerates Penetration into Healthcare Market

- Consumables and disposables largest and fastest growing segment of healthcare device market
- Provides design, tooling, manufacturing and engineering services to pharma and medical device companies
- Established medical reputation with proven management and 40-year record of success
- 12 FDA registered healthcare facilities



Opens High Growth Packaging Market

- \$140B rigid plastic packaging market
- Fastest growing segment for Nypro
- Relationships with 5 of the top 6 brand customers in food & beverage, household and personal care markets
- Custom design engineering and complex tooling capabilities
- 5 - 10 year product life cycles



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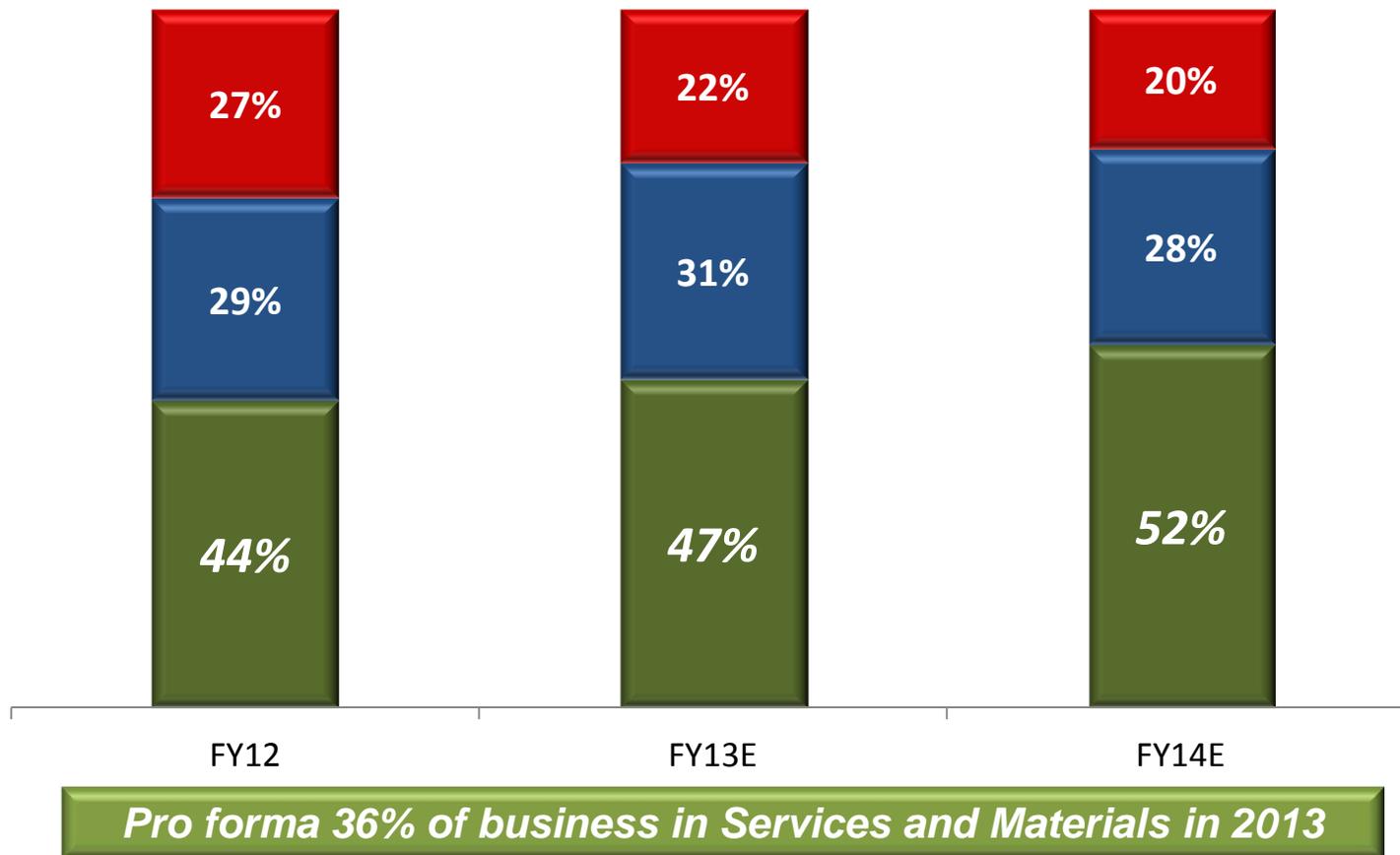
Adds Depth to Consumer Electronics

- Precision plastics and advanced decoration technologies to consumer electronics
- Expands capacity in a rapidly growing market
- Complementary customer portfolio



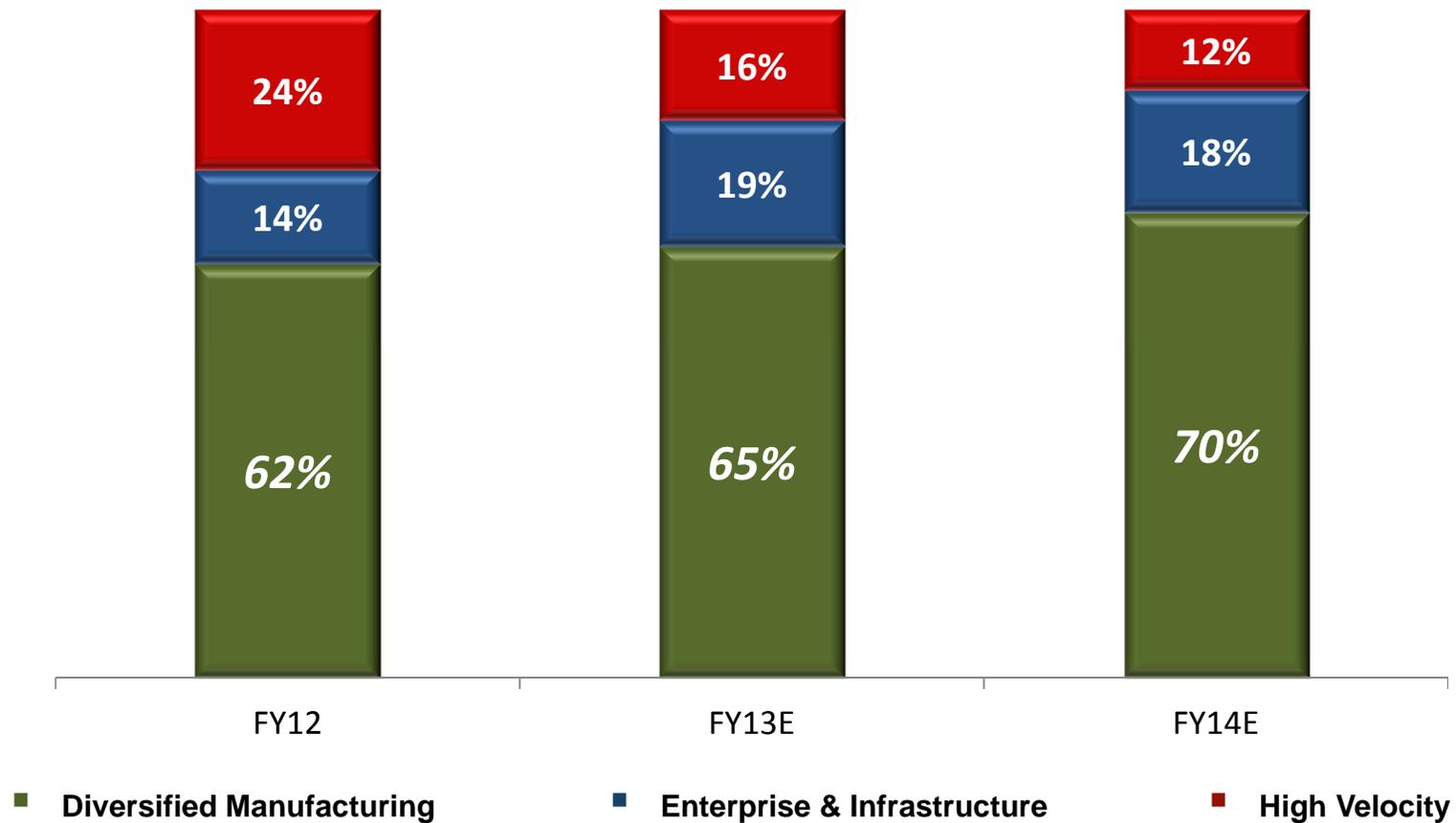
Acquisition Supports Jabil's Diversification Strategy

Revenue Mix



- Diversified Manufacturing
- Enterprise & Infrastructure
- High Velocity

Core Operating Income Shifts To Diversified Manufacturing



Successful Track Record with Acquisitions

- Focus on People
 - Twenty percent of current Jabil officers evolved from acquired companies
 - High retention rate of key staff
- Focus on Customers
 - Capability expansion improves value proposition
 - High retention rate and expansion of relationships post acquisition
- Focus on Shareholders
 - Better business for long-term
 - Solid financial performance



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Benefit to Nypro Employees and Shareholders



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- Enhances long-term career opportunities
- Opportunity for equity ownership
- Assures liquidity for shareholders
- Capital available for strategic growth
- Cultural compatibility



Benefit to Customers

- Access to capital to facilitate growth
- Opens window to deeper set of technology and capabilities
- Strength in emerging markets
- Continuity in strategy and management
- Commitment to help customers innovate into adjacent markets or products



Benefits to Jabil's Shareholders – Key Messages

- Jabil emerges as #1 player in Healthcare
- Immediate credibility in key markets such as drug delivery and diagnostics
- Packaging is new & attractive business for Jabil
- Complementary customer portfolio
- Adds depth of capability and great people
- Acquisition is accretive to EPS in first year

Appendix

Reconciliation of Non-GAAP Financial Measures

The financial results disclosed in this presentation include certain measures calculated and presented in accordance with GAAP. In addition to the GAAP financial measures, Jabil provides supplemental, non-GAAP financial measures to facilitate evaluation of Jabil's core operating performance. The non-GAAP financial measures disclosed in this presentation exclude certain amounts that are included in the most directly comparable GAAP measures. The non-GAAP or core financial measures disclosed in this presentation do not have standard meaning and may vary from non-GAAP financial measures used by other companies. Management believes core financial measures are a useful measure that facilitates evaluating the past and future performance of Jabil's ongoing operations on a comparable basis. Jabil reports core operating income, core return on invested capital, core earnings and core earnings per share to provide investors an additional method for assessing operating income, earnings and earnings per share from what it believes are its core manufacturing operations.

1. Core operating income excludes amortization of intangibles, stock-based compensation expense and related charges, restructuring and impairment charges, goodwill impairment charges, certain distressed customer charges, settlement of receivables and related charges and loss on disposal of subsidiaries.
2. Core EPS excludes amortization of intangibles, stock-based compensation expense and related charges, restructuring and impairment charges, goodwill impairment charges, certain distressed customers charges, settlement of receivables and related charges, loss on disposal of subsidiaries, certain other expenses, net of tax and certain deferred tax valuation allowance charges.
3. Core operating income¹ + depreciation expense.
4. Core Earnings excludes amortization of intangibles, stock-based compensation expense and related charges, restructuring and impairment charges, goodwill impairment charges, certain distressed customers charges, settlement of receivables and related charges, loss on disposal of subsidiaries, certain other expenses, net of tax and certain deferred tax valuation allowance charges.

Reconciliation of Non-GAAP Financial Measures

5. Core Tax Rate excludes amortization of intangibles, stock-based compensation expense and related charges, restructuring and impairment charges, goodwill impairment charges, certain distressed customers charges, settlement of receivables and related charges, loss on disposal of subsidiaries, certain other expenses, net of tax and certain deferred tax valuation allowance charges.
6. Core operating income¹ / net revenue
7. Core Return on Invested Capital (ROIC) is calculated by annualizing the Company's after-tax non-GAAP operating income for its most recently-ended quarter and dividing that by a two quarter average net invested capital asset base. After-tax non-GAAP operating income excludes expenses and charges relating to the amortization of intangibles, stock-based compensation expense and related charges, restructuring and impairment charges, goodwill impairment charges, certain distressed customer charges, settlement of receivables and related charges and loss on disposal of subsidiaries. Net invested capital is defined as the sum of the averages of stockholders' equity and current and non-current portions of notes payable and long term debt, adjusted for the average cash and cash equivalents.
8. Free Cash Flow defined as Cash Provided by Operating Activities less Net Cash used in Investing Activities.
9. FCF Yield defined as Free Cash Flow⁸ as a percentage of EBITDA.
10. GAAP ROIC defined as $((\text{GAAP operating income} * (1 - \text{tax rate})) + (\text{interest expense} * \text{tax rate})) * 4 / (\text{average stockholders' equity} + \text{average notes payable and long-term debt, less current installment} + \text{average current installments of notes payable and long-term debt less average cash and cash equivalents})$.
11. Core EBITDA margin defined as core operating income¹ before depreciation expense divided by net revenue.