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March 11, 2010

JANUS CONTRARIAN FUND CELEBRATES 10TH ANNIVERSARY

DENVER – Janus Capital Group Inc. (NYSE: JNS) announced the 10-year anniversary of Janus Contrarian Fund (JSVAX). The fund has been managed by David Decker since its February 29, 2000 launch. As of February 28, 2010, a hypothetical investment of \$10,000 invested in Class T Shares of Janus Contrarian Fund when it was launched would be worth \$17,065.22, versus \$9,696.16 for the S&P 500 Index.

Janus Contrarian Fund’s strong results have been driven by Decker’s philosophy of seeking out-of-favor companies that he believes have unrecognized value in the marketplace. Decker, who has been with Janus since 1992, invests in these non-consensus stocks because he is confident that Janus' research process can uncover opportunities others may have missed.

“Contrarian investing is only appropriate for investors with a long-term investment horizon. You have to have the conviction to invest opportunistically when you find quality companies that are not widely understood.” said Decker. “Ultimately, the goal is to deliver strong returns for investors over time. As a significant investor in the fund, I truly believe we can accomplish this over the long run.”

Janus Contrarian Fund invests across a wide range of market caps, sectors and countries. As of February 28, 2010, Class T Shares of Janus Contrarian Fund ranked in the top 10% (76 of 804 funds), 64% (438 of 694 funds), 5% (22 of 530 funds) and 18% (41 of 228 funds) of Lipper multi-cap core funds on a one-, three-, five-, and 10-year basis, respectively.

About Janus Capital Group Inc.

Janus Capital Group Inc. (JCG) is a global investment firm offering strategies from three individual investment boutiques: Janus Capital Management LLC (Janus), INTECH Investment Management LLC (INTECH) and Perkins Investment Management LLC (Perkins). Each manager employs a research intensive approach that is distinct within its respective asset class. This multi-boutique approach enables the firm to provide style-specific expertise across an array of strategies, including growth, value and risk managed equities, fixed income and alternatives through one common distribution platform.

At the end of December 2009, JCG managed \$159.7 billion in assets for shareholders, clients and institutions around the globe. Based in Denver, JCG also has offices in London, Milan, Munich, Singapore, Hong Kong, Tokyo and Melbourne.

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Please consider the charges, risks, expenses and investment objectives carefully before investing. For a prospectus containing this and other information, please call Janus at 877.33JANUS (52687) or download the file from janus.com/info. Read it carefully before you invest or send money.

As of 12/31/09 the average annual returns at net asset value for Class T shares of Janus Contrarian Fund were 68.64%, -6.13% and 5.49% on a one-, three-, and 10-year basis respectively. The annual net expense ratio as of 10/31/09 was 1.07%. Annual expense ratios include dividends or interest on short sales, which are paid to the lender of borrowed securities. Such expenses will vary depending on whether the securities the Fund sells short pay dividends or interest and the amount of such dividends or interest.

Data presented reflects past performance, which is no guarantee of future results. Investment results and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Due to market volatility, current performance may be higher or lower than the performance shown. Call 877.33JANUS (52687) or visit janus.com/advisor/mutual-funds for performance current to the most recent month-end.

Janus Capital has contractually agreed to waive the Fund's total operating expenses allocated to Class T Shares (excluding any performance adjustments to management fees, administrative fees payable pursuant to the Transfer Agency Agreement, brokerage commissions, interest, dividends, taxes, and extraordinary expenses including, but not limited to, legal claims and liabilities, litigation costs, indemnification, acquired fund fees and expenses) to certain limits until at least 2/16/11. Returns shown include fee waivers, if any, and without such waivers returns would have been lower.

Expense information shown reflects estimated annualized expenses that the Fund share class expects to incur during their fiscal year. Contractual waivers agreed to by Janus Capital, where applicable, are included under "Net Annual Fund Operating Expenses." (All expenses are shown without the effect of expense offset arrangements. Pursuant to such arrangements, credits realized as a result of uninvested cash balances are used to reduce custodian and transfer agent expenses.)

This Fund has a performance-based management fee that adjusts up or down based on the Fund's performance relative to an approved benchmark index over a performance measurement period. See the Fund's Prospectus or Statement of Additional Information for more details.

Returns include reinvestment of dividends and capital gains.

Effective 7/6/09, Janus Adviser Contrarian Fund merged into Janus Contrarian Fund. Effective 2/16/10, the Fund's Class J Shares were renamed Class T Shares.

The hypothetical example of the \$10,000 in Janus Contrarian Fund on inception date does not represent the returns of any particular investment. Hypothetical returns include reinvestment of dividends and capital gains.

The Fund's performance may be affected by risks that include those associated with nondiversification, non-investment grade debt securities, undervalued or overlooked companies, investments in specific industries or countries and potential conflicts of interest with Janus Smart Portfolios and Janus Modular Portfolio Construction® Fund. Additional risks to the Fund(s) may include those associated with investing in foreign securities, emerging markets, initial public offerings, real estate investment trusts (REITs), derivatives and companies with relatively small market capitalizations. Please see a Janus prospectus for more information about risk, Fund holdings and other details.

Funds that invest in Real Estate Investment Trusts (REITs) may be subject to a higher degree of market risk because of concentration in a specific industry, sector or geographic region. REITs may be subject to risks including, but not limited to: legal, political, liquidity, interest rate risks, a decline in the value of real estate, risks related to economic conditions, changes in the value of the underlying property owned by the trust and defaults by borrowers. To the extent the Funds invest in foreign REITs, the Funds may be subject to fluctuations in currency rates or political or economic conditions in a particular country.

The use of short sales may cause the fund to have higher expenses than those of other equity funds. Short sales are speculative transactions and involve special risks, including a greater reliance on the investment team's ability to accurately anticipate the future value of a security. The Fund's losses are potentially unlimited in a short sale transaction. The Fund's use of short sales in effect leverages the Fund's portfolio. The Fund's use of leverage may result in risks and can magnify the effect of any losses. There is no assurance that a leveraging strategy will be successful.

The Fund may invest in derivatives which can be highly volatile and involve additional risks than if the underlying securities were held directly by the Fund. Such risks include gains or losses which, as a result of leverage, can be substantially greater than the derivatives' original cost. There is also a possibility that derivatives may not perform as intended which can reduce opportunity for gain or result in losses by offsetting positive returns in other securities the Fund owns.

Janus Contrarian Fund held approximately 16.11% of its assets in Indian securities as of December 31, 2009 and the Fund may have experienced significant gains or losses due, in part, to its investments in India. While holdings are subject to change without notice, the Fund's returns and NAV may be affected to a large degree by fluctuations in currency exchange rates or political or economic conditions in India.

Lipper rankings are based on total return.

Lipper, a wholly-owned subsidiary of Thomson Reuters, provides independent insight on global collective investments including mutual funds, retirement funds, hedge funds, fund fees and expenses to the asset management and media communities. Lipper ranks the performance of mutual funds within a classification of funds that have similar investment objectives. Rankings are historical with capital gains and dividends reinvested and do not include the effect of loads. It may be based, in part, on the performance of a predecessor fund.

Rankings are for the share class shown only; other classes may have different performance characteristics.

If an expense waiver was in effect, it may have had a material effect on the total return or yield, and therefore the ranking for the period.

The S&P 500® Index is a commonly recognized, market capitalization weighted index of 500 widely held equity securities, designed to measure broad U.S. equity performance. The Fund's portfolio may differ significantly from the securities held in the index. The index is unmanaged and not available for direct investment; therefore its performance does not reflect the expenses associated with the active management of an actual portfolio.

Funds distributed by Janus Distributors LLC (03/10)