



## ITC Schedules Fourth Quarter 2008 Earnings Release and Conference Call

NOVI, Mich., Feb 11, 2009 /PRNewswire-FirstCall via COMTEX News Network/ -- ITC Holdings Corp. (NYSE: ITC) today announced that it will release consolidated financial results for the period ended Dec. 31, 2008, after the market closes on Wednesday, Feb. 25, 2009.

In addition, ITC will conduct a conference call to discuss fourth quarter and full year 2008 earnings results at 11:00 a.m. ET Thursday, Feb. 26, 2009. Joseph L. Welch, chairman, president and CEO, will provide a business overview of the year, and Edward M. Rahill, senior vice president and CFO, will discuss the financial results.

Individuals wishing to participate in the conference call may dial toll-free (877) 874-1565 (domestic) or (719) 325-4780 (international); there is no passcode. The conference call replay, available through Thursday, March 5, 2009, can be accessed by dialing toll-free (888) 203-1112 (domestic) or (719) 457-0820 (international), passcode 9787241.

Investors, the news media and the public may listen to a live internet broadcast of the meeting at <http://investor.itc-holdings.com>. The webcast also will be archived on the ITC website at <http://investor.itc-holdings.com>.

About ITC Holdings Corp.

ITC Holdings Corp. (NYSE: ITC) invests in the electricity transmission grid to improve electric reliability, improve access to markets, and lower the overall cost of delivered energy. ITC is the largest independent electricity transmission company in the country. Through its subsidiaries, ITC Transmission, Michigan Electric Transmission Company (METC) and ITC Midwest, ITC operates contiguous, regulated, high-voltage transmission systems in Michigan's Lower Peninsula and portions of Iowa, Minnesota, Illinois and Missouri, serving a combined peak load in excess of 25,000 megawatts. ITC is also focused on new areas where significant transmission system improvements are needed through subsidiaries ITC Grid Development, ITC Great Plains and ITC Panhandle Transmission. For more information, please visit: <http://www.itc-holdings.com>. (itc-ITC)

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