



Rejji P. Hayes to Join ITC Holdings Corp. as Vice President, Finance and Treasurer

NOVI, Mich., Feb. 17, 2012 /PRNewswire/ -- ITC Holdings Corp. (ITC) today announced that Rejji P. Hayes will join the company on Feb. 20 as vice president, finance and treasurer. In this position, Hayes will report to Cameron Bready, ITC's executive vice president and chief financial officer. Hayes will be responsible for all treasury and cash management activities, financial planning and analysis, management reporting and risk management and insurance functions for the company.

"Rejji brings a plethora of experience and expertise in corporate finance, financial strategy and corporate development to ITC," said Bready. "He will fill a key leadership role in the company's corporate finance organization and will be an invaluable asset as we further our strategy, advance our development initiatives and implement our previously announced transaction with Entergy Corporation."

Hayes most recently served as assistant treasurer and director, corporate finance and financial strategy at Exelon Corporation in Chicago where he was responsible for developing the company's financial strategy and planning, structuring and executing debt and equity financings. Prior to his role at Exelon, Hayes served as vice president, mergers and acquisitions at Lazard Freres & Co. LLC where he assessed strategic opportunities, performed valuations and led merger and acquisitions transactions for corporate clients.

Hayes holds a Master of Business Administration from Harvard Business School and a Bachelor of Arts from Amherst College.

About ITC Holdings Corp.

ITC Holdings Corp. (NYSE: ITC) is the nation's largest independent electric transmission company. Based in Novi, Michigan, ITC invests in the electric transmission grid to improve reliability, expand access to markets, lower the overall cost of delivered energy and allow new generating resources to interconnect to its transmission systems. ITC's regulated operating subsidiaries include ITC *Transmission*, Michigan Electric Transmission Company, ITC Midwest and ITC Great Plains. Through these subsidiaries, ITC owns and operates high-voltage transmission facilities in Michigan, Iowa, Minnesota, Illinois, Missouri and Kansas, serving a combined peak load exceeding 26,000 megawatts along 15,000 circuit miles of transmission line. Through ITC Grid Development and its subsidiaries, the company also focuses on expansion in areas where significant transmission system improvements are needed. For more information, please visit ITC's [website](#).

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