

Consolidated Statements of Operations

(In Thousands, Except Per Share Amounts)

	Quarter Ended 02/28/05	Quarter Ended 05/31/05	Quarter Ended 08/31/05	Quarter Ended 11/30/05	Year Ended 11/30/05
REVENUES:					
Admissions, net	\$ 55,784	\$ 48,510	\$ 58,911	\$ 71,563	\$ 234,768
Motorsports related income	100,269	88,700	85,219	134,326	408,514
Food, beverage and merchandise income	20,949	17,911	20,316	28,093	87,269
Other income	2,430	2,326	2,073	2,749	9,578
	<u>179,432</u>	<u>157,447</u>	<u>166,519</u>	<u>236,731</u>	<u>740,129</u>
EXPENSES:					
Direct expenses:					
Prize and point fund monies and NASCAR sanction fees	31,484	31,625	26,411	47,296	136,816
Motorsports related expenses	28,435	31,292	32,493	42,175	134,395
Food, beverage and merchandise expenses	12,633	12,006	13,573	18,561	56,773
General and administrative expenses	23,171	23,071	24,934	24,811	95,987
Depreciation and amortization	11,863	12,586	13,089	13,355	50,893
	<u>107,586</u>	<u>110,580</u>	<u>110,500</u>	<u>146,198</u>	<u>474,864</u>
Operating income	71,846	46,867	56,019	90,533	265,265
Interest income	970	1,368	1,224	1,298	4,860
Interest expense	(3,056)	(3,305)	(3,225)	(3,107)	(12,693)
Equity in net (loss) income from equity investments	(1,531)	(1,371)	5,938	480	3,516
	<u>68,229</u>	<u>43,559</u>	<u>59,956</u>	<u>89,204</u>	<u>260,948</u>
Income from continuing operations before income taxes	68,229	43,559	59,956	89,204	260,948
Income taxes	27,113	17,018	23,152	34,593	101,876
	<u>41,116</u>	<u>26,541</u>	<u>36,804</u>	<u>54,611</u>	<u>159,072</u>
Income from continuing operations	41,116	26,541	36,804	54,611	159,072
(Loss) income from discontinued operations, net of income taxes	(53)	(39)	(52)	433	289
Net income	<u>\$ 41,063</u>	<u>\$ 26,502</u>	<u>\$ 36,752</u>	<u>\$ 55,044</u>	<u>\$ 159,361</u>
Basic earnings per share:					
Income from continuing operations	\$ 0.77	\$ 0.50	\$ 0.69	\$ 1.03	\$ 2.99
(Loss) income from discontinued operations	-	-	-	0.01	0.01
Net income	<u>\$ 0.77</u>	<u>\$ 0.50</u>	<u>\$ 0.69</u>	<u>\$ 1.04</u>	<u>\$ 3.00</u>
Diluted earnings per share:					
Income from continuing operations	\$ 0.77	\$ 0.50	\$ 0.69	\$ 1.03	\$ 2.99
(Loss) income from discontinued operations	-	-	-	-	-
Net income	<u>\$ 0.77</u>	<u>\$ 0.50</u>	<u>\$ 0.69</u>	<u>\$ 1.03</u>	<u>\$ 2.99</u>
Dividends per share	<u>\$ -</u>	<u>\$ 0.06</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 0.06</u>
Basic weighted average shares outstanding	<u>53,101,260</u>	<u>53,127,314</u>	<u>53,141,565</u>	<u>53,143,565</u>	<u>53,128,533</u>
Diluted weighted average shares outstanding	<u>53,223,241</u>	<u>53,231,643</u>	<u>53,254,908</u>	<u>53,250,512</u>	<u>53,240,183</u>