Pricing Supplement No. 5 Rule 424(b)(3)
Dated July 25, 1995 File No. 33-60249

(To Prospectus dated June 27, 1995 and
Prospectus Supplement dated July 14, 1995)

INGERSOLL-RAND COMPANY

Medium-Term Notes, Series A, Due Nine Months
or More from Date of Issue - Fixed Rate

Trade Date:	July 25, 1995
Principal Amount:	$5,000,000
Issue Price:	100.00%
Selling Agent's Commission:	0.35%
Interest Rate:	6.38%
Interest Payment Date(s):	Jan 15, July 15
Interest Payment Commencing Date:	January 15, 1996
Stated Maturity:	July 28, 1998
Original Issue Date:	July 28, 1995
Net Proceeds to Issuer:	$4,982,500
Regular Record Date(s):	Jan 1, July 1
CUSIP NO.:	45686X AE3
Name of Trustee:	The Bank of New York

Form: [X] Book-Entry Note
[ ] Certificated Note

Redemption: [X] The Notes cannot be redeemed prior to maturity
[ ] The Notes may be redeemed prior to maturity

Initial Redemption Date:
Initial Redemption Price: $ -
Annual Redemption Price Reduction: $ -

Repayment: [X] The Notes cannot be repaid prior to maturity
[ ] The Notes can be repaid prior to maturity
at the option of the holder

Repayment Price: $ -
Repayment Date:
Amortizing Note: [ ] Yes
[ ] No

Basis for formula for amortization:

Discount Note: [ ] Yes
[ ] No

Total Amount of Original Issue Discount ("OID"): $ -
Original Yield to Maturity:
Initial Accrual Period OID:

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Method Used to Determine Yield for Initial Accrual Period:

[ ] Approximate [ ] Exact

Capacity: [X] Agent [ ] Principal

If as principal: [ ] The Notes are being offered at varying prices related to prevailing market prices at the time of resale.

[ ] The Notes are being offered at a fixed initial public offering price [ ]% of Principal Amount. The Notes are being reoffered to dealers with a reallowance not to exceed [ ]% of the discount.

Special Provision:

Agents:

SALOMON BROTHERS, INC.	$ -
MERRILL LYNCH & CO.	$ -
CHASE SECURITIES, INC.	$5,000,000
GOLDMAN, SACHS & CO.	$ -
J. P. MORGAN SECURITIES, INC.	$ -

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