

January 17, 2017

Blucora Teams with Taxfyle to Provide a Flexible Tax Preparation Option for Complicated Returns

Partnership gives individual tax filers, small and medium-sized business owners, independent contractors and expatriates convenient access to Certified Public Accountants and Enrolled Agents should their DIY tax return present challenges

BELLEVUE, Wash., Jan. 17, 2017 (GLOBE NEWSWIRE) -- Blucora, Inc. (NASDAQ:BCOR), a leading provider of technology-enabled financial solutions to consumers, small businesses and tax professionals, today announced its partnership with Taxfyle, a secure on-demand tax and accounting marketplace available on your mobile device or through a web browser. The partnership enables individual tax filers, small and medium sized business (SMB) owners, independent contractors and expatriates who start preparing their tax return with TaxAct, a Blucora company, to easily connect with Certified Public Accountants (CPAs) and Enrolled Agents (EAs) should they prefer to have their taxes completed by a licensed accounting professional.

"While TaxAct provides innovative solutions, tools and resources to help tax filers prepare their own returns, we understand that situations change from year to year and filers may want the experience of a licensed tax professional," said John Clendening, president and chief executive officer of Blucora. "Through our partnership with Taxfyle, we can meet individual filers as well as business owners where they are in their financial lives, giving them the flexibility to file an accurate return however they feel most comfortable."

TaxAct provides robust products that walk DIY filers through a broad range of credits, deductions and business expenses, as appropriate, so they can accurately report and file their own return. However, some individual and business filers with more complex tax needs prefer guided assistance from a CPA or EA. Those filers have asked for an easy way to do that from within the TaxAct products. This tax season, filers can leverage Taxfyle's innovative on-demand tax and accounting marketplace to get the expertise of a licensed tax professional with a click of the mouse or via their mobile device.

Clendening explained, "No matter how they choose to file their return, the partnership with Taxfyle enables us to fully support our customers with high quality and affordable tax solutions."

From within their TaxAct return, filers simply select "Taxfyle" to launch the application, create a work request and connect to a CPA or EA in minutes. They are asked a series of brief yes and no questions about their tax situation before seeing an instant price quote from a CPA or EA who can prepare and file their taxes. Taxfyle user requests are first served by CPAs and EAs who either use TaxAct Professional software or tax professionals who are financial advisors of HD Vest, TaxAct's sister-company, before the broader Taxfyle network is tapped.

"TaxAct does a tremendous job of empowering its customers to confidently and affordably file their own taxes. In fact, TaxAct provides the industry's only online business tax preparation solutions for corporations and partnerships," commented Richard Lavina, co-founder and chief executive officer, Taxfyle. "But TaxAct understands that for some individual filers and business owners, tax preparation can become cumbersome. We're excited to make it easy for those TaxAct filers to access CPAs and EAs via the Taxfyle platform so they're supported no matter how they choose to complete their return."

About Taxfyle

Founded in August of 2015 and based in Miami, [Taxfyle](http://www.taxfyle.com) is a secure on-demand marketplace where clients have access to the highest tax and accounting knowledge. Clients can submit jobs, connect with a licensed Certified Public Accountant, chat, exchange documents and sign for their return, all on their mobile device or web browser. It doesn't matter if you're a recent college graduate or a multi-millionaire, Taxfyle's platform can solve any tax or accounting issue on-demand at below market rates. Every day here at Taxfyle, we work on making tax filing easier and less of a burden. Learn more at www.taxfyle.com.

About Blucora®

Blucora, Inc. (NASDAQ:BCOR) is a leading provider of technology-enabled financial solutions to consumers, small businesses and tax professionals. Our products and services in tax preparation and wealth management, through TaxAct and HD Vest, help consumers manage their financial lives. [TaxAct](http://www.taxact.com) is an affordable digital tax preparation solution for individuals, business owners and tax professionals. HD Vest Financial Services® supports an independent network of tax professionals who provide comprehensive financial services. For more information on Blucora or its businesses, please visit www.blucora.com.

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