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## **Blucora Partners with CharityDeductions.com to Provide Robust Charitable Donation Valuation Tracking to TaxAct Customers**

### **Taxpayers can lower taxable income, improve tax outcomes with help of industry-leading charity donation valuation software**

BELLEVUE, Wash., Nov. 29, 2016 (GLOBE NEWSWIRE) -- Blucora, Inc. (NASDAQ:BCOR), a leading provider of technology-enabled financial solutions to consumers, small businesses and tax professionals, today, on Giving Tuesday, announced a new partnership with [CharityDeductions.com](http://CharityDeductions.com). The new relationship enables TaxAct, a Blucora company, to give customers accurate values for the charitable donations they make throughout the year, helping them maximize their deductions and save money at tax time.

The partnership will enable TaxAct customers to easily determine the value of their donated items in "good" or "better" condition. Accurately deducting the values for charitable donations made throughout the year can ultimately lower the filer's tax bill or help them get a bigger refund.

"The most recent IRS data reports that more than one in five tax filers deducts cash and non-cash charitable donations on their tax returns," said Blucora President and Chief Executive Officer John Clendening. "Partnering with an industry-leader such as [CharityDeductions.com](http://CharityDeductions.com) to help TaxAct customers turn charitable donations into real tax savings is one more way we empower do-it-yourself filers to easily and confidently complete their own returns."

"Year-after-year taxpayers scramble at tax time to recall the charitable donations they made, to whom and the value of those donations," said David Anderson, co-owner of [CharityDeductions.com](http://CharityDeductions.com). "Through our partnership with TaxAct, filers who itemize their deductions can easily determine the fair market value (FMV) of their non-cash donations, helping to lower their annual taxable income and reduce their tax bill. Using FMVs when determining the value of non-cash charitable donations is key - failing to do so may mean taxpayers are leaving money on the table that they are actually entitled to keep. TaxAct and [CharityDeductions.com](http://CharityDeductions.com) want to help taxpayers get the best tax outcome for their situation - whether that means helping filers come as close to owing zero at tax time as possible or getting a bigger refund."

#### **About [CharityDeductions.com](http://CharityDeductions.com)**

[CharityDeductions.com](http://CharityDeductions.com) was established in 2003 as the first web-based valuation software for charitable donations. Featured in the Wall Street Journal and on ABC's Good Morning America, it provides thousands of fair market values for charitable donations as well as tracking and organizing charitable money and mileage contributions. The San Luis Obispo, Calif.-based company has made extensive use of customer feedback and a philosophy of 'continuous improvement' to develop a software application trusted by thousands of taxpayers each year. Visit us at: <http://www.charitydeductions.com>.

#### **About Blucora®**

Blucora, Inc. (NASDAQ:BCOR) is a leading provider of technology-enabled financial solutions to consumers, small businesses and tax professionals. Our products and services in tax preparation and wealth management, through TaxAct and HD Vest, help consumers manage their financial lives. [TaxAct](http://TaxAct) is an affordable digital tax preparation solution for individuals, business owners and tax professionals. HD Vest Financial Services® supports an independent network of tax professionals who provide comprehensive financial services. For more information on Blucora or its businesses, please visit [www.blucora.com](http://www.blucora.com).

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