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Blucora and FolioDynamix Partner to Offer Account Management Solution for HD Vest Advisors

Industry-leading managed accounts platform to provide digital experience for advisors

BELLEVUE, Wash. and NEW YORK, Nov. 07, 2016 (GLOBE NEWSWIRE) -- Blucora, Inc. (NASDAQ:BCOR), a leading provider of technology-enabled financial solutions to consumers, small businesses and tax professionals, today announced a partnership with FolioDynamix, a leading provider of wealth management technology and advisory services. Through this relationship, HD Vest will leverage the FolioDynamix end-to-end technology solution as well as its suite of advisory tools to provide an easy-to-use cloud-based solution for HD Vest Advisors to manage the entire client lifecycle from proposal generation, to account opening and management, including trading and rebalancing, to reporting.

"An important implementation step around DOL is upgrading our advisory platform trading technology," said Blucora President and Chief Executive Officer, John Clendening. "We have partnered with FolioDynamix as a leading provider to offer a new state-of-the-art platform that will give our Advisors in the field and our home-office portfolio managers the ability to more efficiently create and manage investment portfolios, efficiently trade more security types, and rebalance when appropriate. This is an important investment in our capabilities, and the new platform will provide our team with enhanced insight into client portfolios and the ability to better monitor for compliance with the DOL best interest standard." Clendening added, "The advisory platform will also support the strong growth we continue to see in adoption of for-fee advisory solutions."



"The HD Vest team has been very proactive in working to stay ahead of the upcoming DOL Fiduciary Rule deadlines," said Joe Mrak, CEO of FolioDynamix. "Advisors will be able to meet regulations through leveraging our enterprise-class technology and advisory solutions that include even low-minimum managed account options. We look forward to continuing to collaborate with HD Vest to help them succeed and grow."

About FolioDynamix

FolioDynamix is leading the evolution of the wealth management experience, with an end-to-end technology solution paired with a suite of advisory tools including model portfolios, research, and overly management services. Through our powerful technology platform, advisors can manage the entire client lifecycle from proposal generation to account opening to account management (trading and rebalancing) to reporting, all through a sophisticated but easy-to-use cloud based solution. FolioDynamix is an Actua company (Nasdaq:ACTA). Visit www.foliodynamix.com. Follow us on Twitter @foliodx.

About Blucora®

Blucora, Inc. (NASDAQ:BCOR) is a leading provider of technology-enabled financial solutions to consumers, small businesses and tax professionals. Our products and services in tax preparation and wealth management, through TaxAct and HD Vest, help consumers manage their financial lives. TaxAct is an affordable digital tax preparation solution for individuals, business owners and tax professionals. HD Vest Financial Services® supports an independent network of tax professionals who provide comprehensive financial services. For more information on Blucora or its businesses, please visit www.blucora.com.

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