



## **Immersion Corporation Announces Initial Public Offering**

SAN JOSE, Calif. Nov. 12, 1999--Immersion Corporation (NASDAQ: IMMR) today announced the initial public offering of 4,250,000 shares of Common Stock at an initial public offering price of \$12.00 per share. The shares are listed on the Nasdaq National Market under the ticker symbol "IMMR."

The shares are being offered through underwriters led by Hambrecht & Quist LLC. Bear, Stearns & Co. Inc. and BancBoston Robertson Stephens Inc. serve as co-managers.

Founded in 1993, Immersion Corporation develops hardware and software technologies that enable users to interact with computers using their sense of touch. Immersion's patented technologies, which it calls TouchSense(TM), enable computer peripheral devices to deliver tactile sensations that correspond to on-screen events. Immersion licenses its TouchSense technology to hardware manufacturers for Web, personal computing, entertainment, medical and other applications.

The offer of Immersion Corporation securities will be made only by means of a prospectus, a copy of which may be obtained from the offices of Hambrecht & Quist, Attention: Prospectus Department, One Bush Street, San Francisco, CA 94104.

This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.