

NOTIFICATION OF INTEREST IN TOTAL VOTING RIGHTS

A form TR-1 containing the following information has been received by the Company.

TR-1 notification of major interests in shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

India Hospitality Corp

2. Reason for the notification

Change in FSA's DTR rules

3. Full name of person(s) subject to the notification obligation:

Drawbridge Special Opportunities Advisors LLC

4. Full name of shareholder(s) (if different from 3):

N/A

5. Date of the transaction (and date on which the threshold is crossed or reached if different):

1 June 2009

6. Date on which issuer notified:

5 June 2009

7. Threshold(s) that is/are crossed or reached:

5%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
				Direct	Indirect	Direct	Indirect
Ordinary Shares KYG476011021	1,043,333	1,043,333	1,043,333		1,043,333		3.71%

B: Financial Instruments

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A	N/A	N/A	N/A	N/A

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
Warrant ISIN KYG4760111 04	\$5.00	1 August 2010	Any time after 1 August 2007	399,666	Nominal	Delta
					1.42%	

Total (A+B)

Number of voting rights	% of voting rights
1,442,999	5.13%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

N/A

Proxy Voting:

10. Name of the Proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder cease to hold voting rights:

N/A

13. Additional Information

The voting rights are held by Drawbridge Special Opportunities Advisors LLC as investment manager for its clients.