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ContentGuard Continues Pace Of Innovation With 16 New Digital Rights Management Patents Granted Worldwide

EL SEGUNDO, Calif., March 11, 2013 /PRNewswire/ -- ContentGuard Holdings, Inc. (or "ContentGuard"), a subsidiary of Pendrell Corporation (NASDAQ: PCO) announced today that it has been granted sixteen new patents since October 2012 for its digital rights management (DRM) technologies. The sixteen patents granted include six in the United States, three in Japan, three in South Korea, two in Europe and two in China, bringing the total number of patents granted to ContentGuard to 297 worldwide. These new inventions apply to a variety of audio, video and e-publishing digital delivery techniques that use DRM for content protection.

"These new patents reflect the ongoing commitment to research and development that the marketplace expects from the company that has led the way in pioneering and perfecting DRM technologies," commented Ben Wolff, chief executive officer of Pendrell. "As the number and type of connected devices capable of delivering protected content continues to grow dramatically, ContentGuard remains at the forefront of innovating relevant DRM solutions."

Information regarding ContentGuard's technology, patents and patent portfolio can be found at www.contentguard.com.

ABOUT CONTENTGUARD

ContentGuard is a leading inventor, developer and licensor of digital rights management (DRM) and related content distribution patents and technologies. ContentGuard's intellectual property (IP) portfolio features 297 patents and 169 pending patent applications worldwide. ContentGuard currently has licensing agreements in place with leading technology companies, including Casio, Fujitsu, Hitachi, LG Electronics, Microsoft, NEC, Nokia, Panasonic, Pantech, Sanyo, Sharp, Sony, Technicolor, Time Warner, Toshiba, and Xerox. ContentGuard is jointly owned by Pendrell Corporation and Time Warner, Inc. (NYSE: TWX). For more information about ContentGuard and its licensing programs, visit www.contentguard.com.

ABOUT PENDRELL

Pendrell Corporation, through its subsidiaries, is a fully integrated intellectual property (IP) investment, advisory services and asset management firm. Pendrell seeks to invest in or acquire companies or assets that represent unique, foundational intellectual property rights with outstanding growth potential. Pendrell is headquartered in Kirkland, Washington, with offices in Berkeley, Los Angeles and Washington, DC. For more information, visit www.pendrell.com.

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