

The following translation is provided for information purposes only and is not intended to substitute the original French language press release entitled "Dépôt d'un projet d'offre publique d'achat simplifiée visant les actions de Meetic initiée par Match.com France Limited" which was published on November 6, 2013.

This press release does not constitute and must not be considered as an offer to purchase Meetic shares or a solicitation of such an offer. The distribution of this press release may be subject to restrictions, applicable in accordance with laws in effect in relevant jurisdictions outside France. The offer described below will be opened only after it has been declared compliant by the AMF.

FILING OF A DRAFT SIMPLIFIED CASH TENDER OFFER

FOR THE SHARES OF

meetic

INITIATED BY

MATCH.COM FRANCE LIMITED

match.com[®]

PRESENTED BY



BNP PARIBAS

TERMS OF THE OFFER:

18.75 EUROS PER MEETIC SHARE



This press release has been prepared and distributed on November 6, 2013, in accordance with the provisions of Articles 231-16 III of the general regulation of French stock market authority (*Autorité des marchés financiers*) (the "AMF").

IMPORTANT NOTICE

The Offeror intends to request from the AMF, within a 3-month period as from the Offer's closing date, the implementation of a squeeze-out (*retrait obligatoire*) for the Company Shares if the Company Shares that are not tendered in the Offer represent not more than 5 % of the shares or of the voting rights of the Company, in accordance with the provisions of Articles 237-14 *et seq.* of the AMF general regulation.

THE OFFER AND DRAFT OFFER DOCUMENT REMAIN SUBJECT TO APPROVAL BY THE AMF

The draft offer document is available on the website of the AMF (www.amf-france.org) and may be obtained free of charge from:

BNP Paribas
4, rue d'Antin
75002 Paris

In accordance with Article 231-28 of the AMF general regulation, the other information concerning the Offeror (notably, legal, financial and accounting information) shall be filed with the AMF and made available to the public at the latest on the day preceding the opening of the tender offer.

1 PRESENTATION OF THE OFFER

Pursuant to Section III of Book II and more specifically Article 232-1 1° of the AMF general regulation, Match.com France Limited, a company organized and existing under the laws of England and Wales, registered with the Companies Registry of England and Wales under number 8571376, having its registered office at 40 Bank Street, Canary Wharf, London E14 5DS England (the "**Offeror**") is making an offer to the holders of shares issued by Meetic, a French *société anonyme* with a share capital of 2,330,942.80 euros divided into 23,309,428 shares with a nominal value of 0.1 euro each, having its registered office at 6 rue Auber, 75009 Paris, registered with the Companies Registry of Paris under number 439 780 339 (hereafter referred to as "**Meetic**" or as the "**Company**"), to purchase pursuant to the terms and conditions set forth below (the "**Offer**") any and all of the shares of the Company that are traded on Compartment B of the regulated stock exchange of NYSE Euronext in Paris ("**NYSE Euronext**") under ISIN code FR0004063097, with the trading symbol "MEET" (the "**Company Shares**").

BNP Paribas, as the presenting bank for the Offer, filed the Offer and the draft offer document with the AMF on behalf of the Offeror on November 6, 2013. Pursuant to the provisions of Article 231-13 of the AMF general regulation, BNP Paribas guarantees the content and the irrevocable nature of the undertakings given by the Offeror in connection with the Offer. The Offer shall be conducted using the simplified procedure in accordance with the provisions of Articles 233-1 *et seq.* of the AMF general regulation. The Offeror intends to transfer the Company Shares tendered in the Offer to its subsidiary, Match.com Europe Limited.

1.1 RATIONALE FOR THE OFFER

1.1.1 Presentation of the Offeror and its group

Match.com France Limited is a company newly formed for the purpose of the off-market block acquisition described in section 1.1.3 and the Offer. It is a subsidiary of the Match.com group and an indirect subsidiary of IAC/InterActiveCorp ("**IAC**").

Match.com

Match.com is a leading provider of subscription-based and ad-supported online personals services in North America, Latin America, Australia and Asia.

As of the date of the draft offer document, the Match.com group owns indirectly through Match.com Europe Limited and Match.com Pegasus Limited, an 87.50% interest in Meetic. It also holds a 50% interest in a joint-venture with Meetic providing online personals services in certain countries in Latin America.

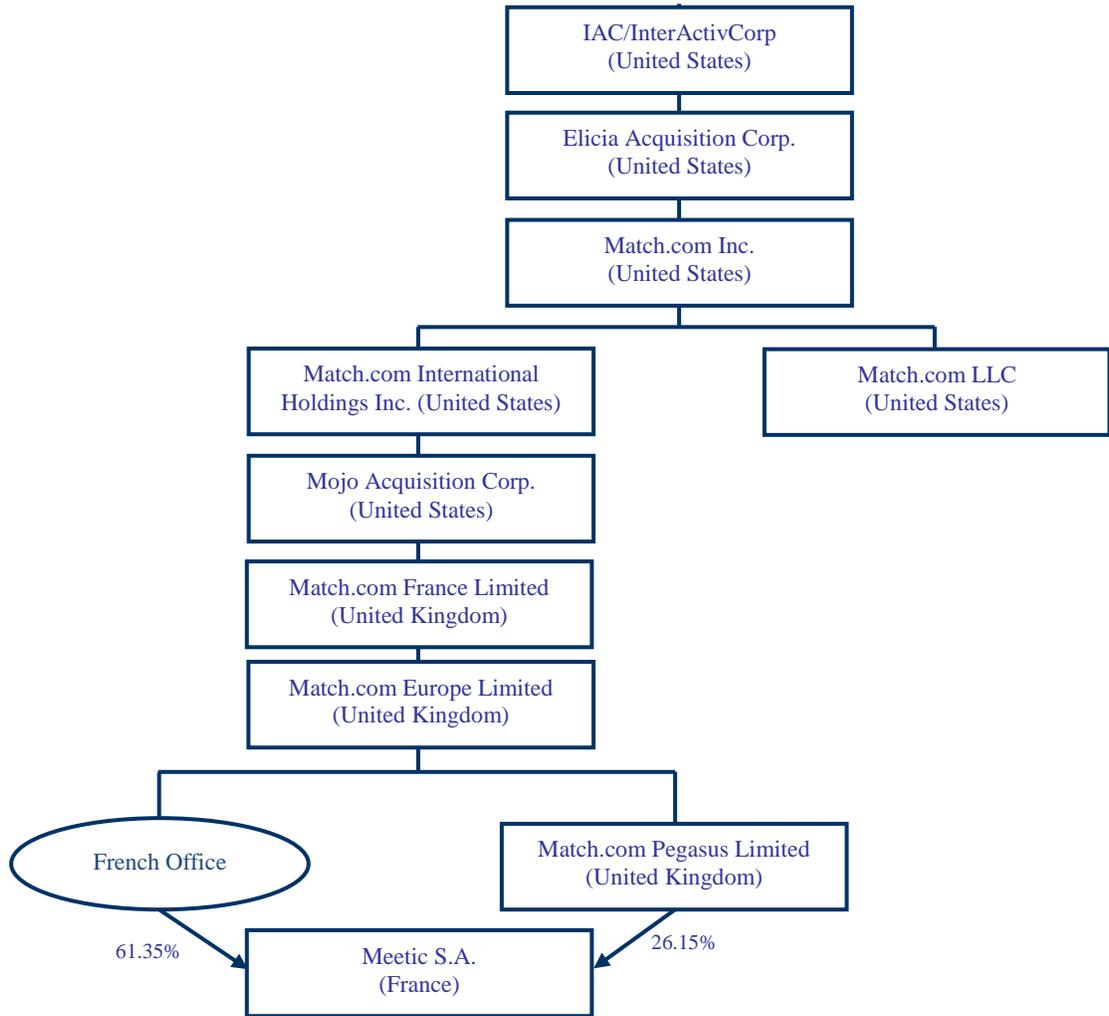
The Offeror, Match.com Pegasus Limited, and Match.com Europe Limited are indirect wholly-owned subsidiaries of Match.com Inc., the parent company of the Match.com group and an indirect wholly-owned subsidiary of IAC.

IAC

IAC is a leading media and internet company comprised of more than 150 brands and products, including Ask.com, About.com, Match.com, HomeAdvisor.com and Vimeo.com. Focused in the areas of search, applications, online dating, local and media, IAC's family of websites is one of the largest in the world, with more than a billion monthly visits across more than 30 countries.

As of December 31, 2012, IAC and its subsidiaries (including Match.com and Meetic) employed approximately 4,200 full-time employees. It is headquartered at World Headquarters, 555 West 18th Street, New York, NY 10011 (U.S.A.) and its shares are traded on the Nasdaq Stock Market under the stock symbol IACI.

The simplified organization chart of the Match.com group as of November 6, 2013 is as follows:



1.1.2 **Rationale for the Offer**

Offering immediate liquidity to shareholders

The Offer provides Meetic shareholders with an immediate liquidity opportunity for their Company Shares at a very competitive price, considering notably the stock price pre-announcement of the Offer and the very limited liquidity in the Company Shares. The Offer price represents a premium of 51.5% on the closing price of the Meetic stock on September 24 2013 - the day before the announcement of the Offer - and premiums of respectively 50.5% and 54.2% on the 1- and 3-month pre-announcement average of daily closing prices weighted by transaction volume. Considering Match.com's intention to delist the Company, the Offer provides the shareholders with a unique liquidity opportunity at an attractive price.

Delisting Meetic

The Offer reflects Match.com's intention to simplify the holding structure and to remove the regulatory and administrative constraints which result from Meetic's status as a listed company which is no longer justified considering the small size of the free float and the very limited liquidity in the Company Shares. In addition, given the current ownership structure, maintaining the listing no longer suits the economic and financial model of Meetic which does not intend to raise funds in the future through public offerings of shares.

1.1.3 Context of the Offer

On June 5, 2009, the Match.com group acquired an approximate 27% stake in the Company through Match.com Pegasus Limited (*i.e.*, 6,094,334 Company Shares) in consideration for the contribution of its European operations to Meetic.

In July 2011, Match.com initiated, through Match.com Europe Limited, a cash tender offer for the purchase of all outstanding Company Shares at a price of 15 euros per share. Match.com Europe Limited acquired 12,543,560 Company Shares as a result of this tender offer, representing 54.56% of the capital of Meetic, increasing Match.com group's total participation in Meetic to 81.07% of the Meetic share capital, and 76.68% of the voting rights.

In 2012 and 2013, Match.com Europe Limited acquired a total of 186,059 Company Shares, pursuant to a liquidity agreement proposed by the Match.com group to holders of free shares to help compensate for the low liquidity in Meetic shares resulting from the tender offer mentioned above.

On September 25, 2013, the Match.com group acquired, through its subsidiary Match.com France Limited, 1,571,886 Company Shares representing 6.74% of the share capital and 5.78% of the voting rights of the Company at a price of 18.75 euros per share pursuant to an off-market block acquisition entered into with the companies Jaïna Capital and Jaïna Ventures, *i.e.* the entire participation still held by Meetic's founder, Mr. Marc Simoncini, in the Company. On November 4, 2013, Match.com France Limited contributed its entire stake in Meetic to Match.com Europe Limited.

As a consequence, the Match.com group owns as of the date of the draft offer document, through its subsidiaries, Match.com Europe Limited and Match.com Pegasus Limited, 20,395,839 Company Shares, representing 87.50% of the share capital and 88.63% of the voting rights of the Company.

1.2 MATCH.COM'S INTENTIONS FOR THE NEXT 12 MONTHS

1.2.1 Strategy and industrial and commercial policy – Synergies

The Offeror intends to continue the integration of Meetic in the Match.com group, which has been successfully initiated since 2011. Although most potential cost synergies have been achieved through the integration implemented following the 2011 tender offer, Match.com believes that an increased ownership interest in Meetic and the elimination of the constraints and costs associated with the public listing of Meetic will allow a better development of its activities.

1.2.2 Employment-related intentions

Match.com does not currently plan to initiate any restructuring of the workforce within the Meetic group outside the ordinary course. In particular, Match.com intends to maintain Meetic's operational headquarters' location in France.

1.2.3 Composition of the Board of the Company

As a result of the resignation of Mr. Marc Simoncini as director of Meetic on September 25, 2013, the board of directors of the Company is currently comprised of five members, including two independent directors, Mrs Anne M. Busquet and Mr. Marc Louis Landeau. Two representatives of Match.com currently sit on the board of directors of Meetic: Gregory R. Blatt and Sam Yagan. Philippe Chainieux, former Chief Executive Officer of the Company, also serves as director of the Company.

Upon closing of the Offer, changes may be made to the Company's board of directors in order to increase Match.com's representation. If Meetic is delisted and transformed into a simplified joint stock company (*société par actions simplifiée*) (see section 1.2.5), the Company may no longer have a board of directors.

In a context of enhanced cooperation with the Match.com group, Match.com intends to retain the Company's current management team in order to make the most of the know-how and skills of the current team.

1.2.4 Delisting – squeeze out

1.2.4.1 Squeeze-out (*retrait obligatoire*)

The Offeror intends to request from the AMF, within three months of the close of the Offer, that a squeeze-out procedure (*retrait obligatoire*) be implemented for the Company Shares not held by the Match.com group if the Company Shares not tendered by minority shareholders do not represent more than 5% of the shares or voting rights of the Company, in accordance with the provisions of Articles 237-14 *et seq.* of the AMF general regulation.

1.2.4.2 Delisting (*radiation de la cote*)

The Offeror also intends to request a delisting of the Company Shares from the competent authority, NYSE-Euronext Paris, in the event that no squeeze-out procedures can be implemented upon closing of the Offer, due to an insufficient number of Company Shares tendered in the Offer.

Pursuant to Article n°6905/1 of the Euronext Rule Book, NYSE-Euronext Paris may delist shares listed on its markets upon a written request of the issuer or any other concerned applicant. NYSE-Euronext may only accept this request if the liquidity in the Company Shares is significantly reduced following the closing of the Offer, so that delisting is in the market's interest.

For the reasons outlined in section 1.1.2, the Offeror believes that it is no longer in the Company's best interest to maintain its status as an issuer of shares admitted to trading on a regulated market. The free-float represents, as of October 31, 2013, only 3.37% of the share capital of the Company.

1.2.5 Merger – Legal Reorganization

On an operational level, Match.com does not currently plan to merge Meetic into the Offeror or with any company in the Match.com group.

In the coming months, Match.com group will continue to implement the contemplated changes in the holding structure of its stake in Meetic. The Offeror intends to transfer immediately all the Company Shares tendered in the Offer to Match.com Europe Limited which is in charge of managing and developing through its French office the participation of the Match.com group in the Meetic group.

In case of delisting of the Company, Match.com intends to transform the Company into a simplified joint stock company (*société par actions simplifiée*).

1.2.6 Dividend distribution policy

The Offeror reserves the right to modify the policy for distributing dividends depending on its capacity for such distribution, and its working capital and financing needs.

2 TERMS AND CONDITIONS OF THE OFFER

2.1 NUMBER AND NATURE OF COMPANY SHARES TARGETED BY THE OFFER

Subject to the terms and conditions of the Offer set out below, the Offer targets any and all outstanding Company Shares not held by the Match.com group, *i.e.* 3,068,089 Company Shares considering the vesting of 154,500 Company Shares which shall occur on November 18, 2013.

It should be noted that among these 3,068,089 Company Shares, 276,669 Company Shares cannot be tendered in the Offer because they are duly vested but remain subject to a lock-up requirement which expires after the closing of the Offer, in application of Articles L. 225-197-1 *et seq.* of the French Commercial Code (except in case of death or invalidity of the holder).

The Offer does not target the free shares allocated by the Company to certain employees and corporate officers which will not be vested prior to the closing of the Offer and thus are not capable of being tendered in the Offer (except in case of early vesting and transferability due to the death or invalidity of the holder).

2.2 INDICATIVE TIMETABLE OF THE OFFER

Prior to the opening of the Offer, the AMF and NYSE Euronext will publish respectively an opening notice (*avis d'ouverture*) and a notice announcing the terms and the timetable of the Offer.

An indicative timetable is set forth below:

November 6, 2013	■ Filing of the proposed Offer with the AMF
November 26, 2013	■ Filing by the Company of the draft response document
December 10, 2013	■ Clearance decision (<i>Déclaration de conformité</i>)
December 11, 2013	■ Publication of the offer document and the response document approved by the AMF ■ Publication of the Offeror's and Company's "other information" documents
December 13, 2013	■ Opening of the Offer
January 21, 2014	■ Closing of the Offer

- January 22, 2014 ■ Publication of notice announcing the final results of the Offer
- Between January 22 and March 21, 2014 ■ If applicable, implementation of the squeeze-out

The closing date of the Offer is January 21, 2014 to enable to holders of free shares that have become transferable on January 15, 2014 to tender them in the Offer.

2.3 FINANCING OF THE OFFER

2.3.1 Cost of the Offer

The total fees incurred by the Offeror and its affiliates in connection with the Offer, including fees and other costs related to external financial and legal advisers and of any other experts and consultants, as well as communication costs, are estimated to be approximately 800,000 euros (excluding tax).

2.3.2 Financing of the Offer

In the event that 100% of the Company Shares targeted by the Offer, excluding the free shares subject to a lock-up requirement expiring after the closing of the offer, are tendered in the Offer, the total cash consideration to be paid by the Offeror (excluding fees and related expenses) would amount to approximately 52.3 million euros.

The Offer will be fully funded by IAC's own funds.

2.4 BROKERAGE COSTS AND REMUNERATION OF INTERMEDIARIES

No costs will be reimbursed and no fee will be paid by the Offeror to any intermediary whatsoever or to any person whomsoever soliciting Company shareholders to tender their Company Shares in the Offer.

2.5 RESTRICTIONS CONCERNING THE OFFER OUTSIDE FRANCE

The Offer is being made to holders of Company Shares located in France and outside of France, on condition that the applicable local regime permits their taking part in the Offer without requiring additional formalities from the Offeror.

The distribution of this press release and the draft offer document, the Offer, acceptance of the Offer, as well as the delivery of Company Shares, may, in certain countries, be the subject of specific regulations or restrictions. The Offer has not been registered or approved outside France and no action will be taken to register or approve it abroad. This press release and the draft offer document and the other documents relating to the Offer do not constitute an offer to sell or purchase transferable shares or a solicitation of such an offer in any other country in which such an offer or solicitation is illegal or would require the Offeror to file an offer document or take any other steps in accordance with local shares rules, or to any person to whom such an offer or solicitation could not be duly made. The Company's shareholders outside France can only participate in the Offer if permitted by the local laws to which they are subject.

Participation in the Offer and the distribution of this press release and the draft offer document may be subject to restrictions, applicable in accordance with laws in effect in relevant

jurisdictions outside France (including any requirement to file a prospectus or take any steps in accordance with local securities rules). The Offer is not made to persons subject to such restrictions, whether directly or indirectly, and cannot be accepted in any way in a country in which the Offer would be subject to such restrictions.

Accordingly, the persons in possession of this press release and the draft offer document are required to obtain information on any applicable local restrictions and to comply therewith. Failure to comply with these restrictions could constitute a violation of applicable securities and/or stock market laws and regulations in one of these countries. The Offeror disclaims any and all liability in case of a violation by any person of the local rules and restrictions that are applicable to it.

If you are a resident of the United States, please also read the following paragraphs:

The Offer is being made in the United States in reliance on, and compliance with, Section 14(e) of the US Shares Exchange Act of 1934, as amended and Regulation 14E thereunder.

The Offer is being made for shares of a French company and is subject to French disclosure requirements which are different from United States disclosure requirements. In addition, US investors should be aware that this press release and the draft offer document have been prepared in accordance with a French format and style, which differs from the United States format and style for such documents. Neither the US Securities and Exchange Commission nor any US state securities commission has approved or disapproved this Offer or passed upon the adequacy or completeness of this press release or the draft offer document or any documentation relating to the Offer. Any representation to the contrary is a criminal offence.

Meetic is organized under the laws of France. Some of the officers and directors of Meetic are residents in France. In addition, most of the assets of Meetic are located outside the United States. As a result, it may be difficult for US shareholders of Meetic to effect service of process within the United States upon Meetic or its officers or directors or to enforce against them a judgment of a US court predicated upon the federal or state securities laws of the United States.

3 VALUATION CRITERIA FOR THE OFFER

The following valuation figures have been prepared by BNP Paribas, the presenting bank, on behalf of the Offeror, based on usual valuation methods, and on the basis of (i) public information available on Meetic, its business, (ii) the two Business Plans prepared by the Company – respectively for Meetic but excluding its subsidiary Twoo and for Twoo – in order to reflect its latest strategic developments as well as (iii) discussions with the Company. It was not in the aim of BNP Paribas to check this information nor to check or evaluate the assets or liabilities of Meetic.

The Offer price is 18.75 euros per Meetic share.

On the basis of the valuation criteria below, the offered price shows the following premia and discounts:

Criteria	Equity value for share (€)		Offered price per share premium range (in %)		Entreprise value (€m)		Offered EV premium range (in %)	
Discounted free cash flows	16.85	18.39	11.3%	2.0%	345	382	13.0%	2.2%
Share price								
Last share price before the announcement of the Offer (September 24, 2013)	12.38		51.5%		239		63.1%	
5-day volume weighted average	12.44		50.7%		241		62.2%	
1-month volume weighted average	12.46		50.5%		241		61.8%	
3-month volume weighted average	12.16		54.2%		234		66.8%	
6-month volume weighted average	12.28		52.7%		237		64.8%	
12-month volume weighted average	12.64		48.3%		245		59.0%	
Last 12 months Min / Max	10.00	13.77	87.5%	36.2%	183	272	113.5%	43.4%
Trading multiples	16.24	17.25	15.5%	8.7%	331	355	18.0%	10.0%
Transaction multiples	17.25	19.01	8.7%	(1.4)%	355	397	10.0%	(1.6)%

Source: Datastream, as of September 24, 2013

The Offer price is higher than:

- the maximum of the valuation range obtained using the discount cash flows approach (ranging from 16.85 to 18.39 euros with a central value of 17.58 per share);
- the maximum of the valuation range obtained using the trading multiples approach (ranging from 16.24 to 17.25 euros);
- the central value obtained using the transaction multiples approach (ranging from 17.25 to 19.01 euros with a central value of 18.13 euros);
- the Meetic share price on the day before the announcement of the Offer (*i.e.* 12.38 euros).

Furthermore, the Offer price is equal to the price paid on September 25, 2013 by Match.com for the acquisition of the Company Shares held by Mr. Marc Simoncini and higher than the price offered in connection with the tender offer initiated on May 30, 2011 (*i.e.* 15 euros).

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