



Hypercom Introduces Secure Payment Solutions for iPhone(R)

SmartPayments(TM) Mobile Encrypted Card Reader, Barcode Scanning, Signature Capture and Payment App Bring New Capabilities to Apple's Popular Smartphone

LAS VEGAS, Apr 13, 2010 (BUSINESS WIRE) -- ETA Annual Meeting & Exposition - Hypercom Corporation (NYSE: HYC) today unveiled the first two members of a product family that enable smartphones to accept card payments. The two elegant, state-of-the-art SmartPayments Mobile payment solutions are for merchants with Apple(R) iPhones(R) who demand simple, flexible and secure card present processing capabilities on the popular smartphone platform.

Hypercom's [payment solutions for the iPhone](http://www.hypercom.com/smartpaymentsmobile) extend the use of electronic payments beyond in-store retail to home merchants, door-to-door delivery and repair services, event vendors and an array of other merchants with business-critical features not provided by recently-announced competitive units. Unlike competitor products, SmartPayments Mobile is also designed for upscale retailers who want to stay close with high-value customers on the retail floor and expedite their purchases. SmartPayments Mobile will begin shipping in the second quarter and is available for preorder now at <http://www.hypercom.com/smartpaymentsmobile>.

Unlike recently announced competitor units, SmartPayments Mobile products feature a durable slider case with an encrypted, PCI, PA-DSS certified high security card reader that fully protects the iPhone from scratches and other damage that results from using less protective products, and lets merchants avoid the high cost of "card not present" transaction fees in application-only solutions.

Also unlike competitive products, [SmartPayments MobilePlus](#) adds a barcode scanner for instantaneous pricing, inventory control, auto population and validation of drivers' licenses or other forms of barcoded information as required for on-the-go merchants selling products and services. The addition of barcode scanning opens the door to an array of payment-enabled business applications and vertical market solutions available on the iPhone platform.

For merchants not requiring barcode scanning, the [SmartPayments MobilePro](#) features the same iPhone-protective card reader and signature capture for simple, fast and secure card processing. Additional standard features on both models include Hypercom's end-to-end payment data protection, a built-in rechargeable battery that significantly increases usage time by not relying solely on the iPhone battery, dual battery recharging capabilities with a single cable, itemized emailed receipts, and an opening for the iPhone camera lens.

"We are bringing to market a stylishly simple and highly secure fully functional end-to-end payment solution for savvy iPhone users who want to save time and money," said Philippe Tartavull, Chief Executive Officer and President, Hypercom Corporation. "By adding additional battery capacity, barcode reading and iPhone camera accessibility, we are significantly enhancing the value proposition beyond competitive offerings and delivering a platform that enables a new range of payment related business applications."

Hypercom's iPhone payment solution will be available through existing bank acquirers and Independent Sales Organizations (ISOs) as well as direct from Hypercom. Customers who sign up directly with Hypercom without existing merchant accounts will be directed to a variety of payment processor options.

Transactions initiated by SmartPayments Mobile will be managed through Hypercom's SmartPayments Server and routed to one of many credit card processors for near instantaneous authorization and settlement.

Both SmartPayments Mobile card readers fully encrypt all magnetic stripe card information immediately at card swipe, thus eliminating the potential of compromise either on the iPhone or when information is transmitted over WiFi or cellular wireless.

Hypercom's SmartPayments Server gateway processing solutions are deployed by more than 50 ISOs and transaction processors and offer a broad range of card processor and third-party payment certifications. Current merchant account users will be able to set up SmartPayments Mobile with their processor, and those in need of a merchant account will be provided with a variety of processing relationship options.

First product shipments are expected in June 2010.

Additional resources: [SmartPayments MobilePlus](#) and [SmartPayments MobilePro](#).

About Hypercom (www.hypercom.com)

Global payment technology leader Hypercom Corporation delivers a full suite of high security, end-to-end electronic payment products, software solutions and services. The Company's solutions address the high security electronic transaction needs of banks and other financial institutions, processors, large scale retailers, smaller merchants, quick service restaurants, and users in the transportation, petroleum, healthcare, prepaid, self-service and many other markets. Hypercom solutions enable businesses in more than 100 countries to securely expand their revenues and profits. Hypercom is a founding member of the Secure POS Vendor Alliance (SPVA) and is the second largest provider of electronic payment solutions and services in Western Europe and third largest provider globally.

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This press release includes statements that may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding market acceptance of new products, product capability and performance, product competitiveness, product sales, revenues, profits and market share. These forward-looking statements are based on management's current expectations and beliefs and are subject to risks and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. In particular, factors that could cause actual results to differ materially from those in forward-looking statements include: industry, competitive and technological changes; the loss of, and failure to replace any significant customers; the composition, timing and size of orders from and shipments to major customers; inventory obsolescence; market acceptance of new products and services; compliance with industry standards, certifications and government regulations; the performance of distributors, suppliers, contract manufacturers and subcontractors; risks associated with international operations and foreign currency fluctuations, the state of the U.S. and global economies in general and other risks detailed in our filings with the Securities and Exchange Commission, including the Company's most recent 10-K and subsequent 10-Qs and 8-Ks. Forward-looking statements speak only as of the date made and are not guarantees of future performance. We undertake no obligation to publicly update or revise any forward-looking statements. HYCP

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