



Southwest Wire Rope Achieves DNV GL 2.7-1 & 2.7-3 Certifications for Offshore Lifting Sets

HOUSTON, June 27, 2017 (GLOBE NEWSWIRE) -- **Southwest Wire Rope, a Heavy Lift Division of HWCC** (NASDAQ:HWCC), has received its DNV GL Type Approval Certificate (TAC) to design, manufacture, test, tag, and certify lifting sets for Offshore Containers (DNV 2.7-1) and Portable Offshore Units (DNV 2.7-3). These certifications position Southwest Wire Rope as a DNV GL certified manufacturer of the largest wire rope diameter for offshore lifting slings in the US.

DNV is the premier accredited registrar and classification society for offshore lifting in the world. Offshore companies require or prefer DNV certification for offshore lifting needs.

- 1 The TAC covers wire rope sizes up to 3-1/2" (89 mm) with a Working Load Limit of 92 metric tons (applicable to DNV 2.7-3), the largest wire rope size in the US; and,
- 1 Southwest Wire Rope will design & manufacture slings for DNV 2.7-1 & DNV 2.7-3 without requiring DNV GL's approval, resulting in shorter lead times and lower costs for customers; and,
- 1 Southwest Wire Rope will manufacture DNV GL certified slings in all three locations: Houston, Texas, as well as New Iberia & Sulphur, Louisiana.

The DNV GL TAC was issued to Southwest Wire Rope on 6/13/2017 and is valid through 6/12/2021.

"We are excited by the opportunity this presents our customers across the Gulf Coast," said Eric Davis, President of HWCC Heavy Lift Division, "because the broad scope of our DNV certification allows us to manufacture these types of offshore lifting slings faster than anyone else - which gives our customers a decisive advantage in a highly competitive market."

About Southwest Wire Rope

Established in 1966 to meet a strong demand for reliable service and quality wire rope required by industries along the Gulf Coast, Southwest Wire Rope has grown to become a prominent powerhouse in the lifting and rigging category.

Since its founding, Southwest Wire Rope has expanded its product lines across all below-the-hook lifting needs, inspection and safety services & equipment, and has become a licensed engineering firm in Texas and Louisiana. Southwest Wire Rope is the Gulf Coast's premiere source of wire rope slings, nylon slings, round slings, chain, shackles, thimbles, sockets, and other related hardware in stock at their full-service locations in Texas & Louisiana.

About HWCC

With over 40 years' experience in the industry, HWCC, an industrial distributor, is a large provider of industrial products in the U.S market. Headquartered in Houston, Texas, the Company has sales and distribution facilities strategically located throughout the United States.

Standard stock items available for immediate delivery include continuous and interlocked armor cable; instrumentation cable; medium voltage cable; high temperature wire; portable cord; power cable; primary and secondary aluminum distribution cable; private branded products, including LifeGuard™, a low-smoke, zero-halogen cable; mechanical wire and cable and related hardware, including wire rope, lifting products and synthetic rope and slings; corrosion resistant fasteners, hose clamps, and rivets.

Comprehensive value-added services include same-day shipping, knowledgeable sales staff, inventory management programs, just-in-time delivery, logistics support, customized online ordering capabilities and 24/7/365 service.

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