



HWC Names Richard Megliola as President of Vertex Distribution

HOUSTON, June 21, 2017 (GLOBE NEWSWIRE) -- Vertex Distribution, a division of Houston Wire & Cable Company (NASDAQ:HWCC), is pleased to announce that Richard "Rich" Megliola has been named President of Vertex Distribution. Megliola brings decades of fastener experience in sales, marketing, and operations.

Rich began his career in the fastener industry at Reynolds Fasteners, Inc. after graduating from Kean University with a degree in Marketing. At Reynolds, he helped grow sales from \$29 to \$200 million while rising to the role of Vice President of Sales & Operations. He was named President of Reynolds Fasteners' sister company Atlas Screw & Specialty Corporation after they were acquired by Heads and Threads International, LLC.

Following leadership roles with Stelfast Inc. as COO and Titan Fastener Products Inc. as EVP, Rich was named Director of Sales North America for Acument Global Technology, a division of the world's largest fastener manufacturer, Fontana Gruppo Special Fasteners, which has over \$1.2 billion in annual sales.

Rich is married with 2 children and resides just outside of Chicago. Rich is currently serving as a Board Member on the National Fastener Distributors Association (NFDA).

About Vertex Distribution

Founded in 1881 as the Pawtucket Manufacturing Company, Vertex Distribution has become a leading distributor of stainless steel and corrosion resistant fasteners, hose clamps & rivets.

About HWC

With over 40 years' experience in the industry, Houston Wire & Cable Company, an industrial distributor, is a large provider of industrial products in the U.S market. Headquartered in Houston, Texas, the Company has sales and distribution facilities strategically located throughout the United States.

Standard stock items available for immediate delivery include continuous and interlocked armor cable; instrumentation cable; medium voltage cable; high temperature wire; portable cord; power cable; primary and secondary aluminum distribution cable; private branded products, including LifeGuard™, a low-smoke, zero-halogen cable; mechanical wire and cable and related hardware, including wire rope, lifting products and synthetic rope and slings; corrosion resistant fasteners, hose clamps, and rivets.

Comprehensive value-added services include same-day shipping, knowledgeable sales staff, inventory management programs, just-in-time delivery, logistics support, customized online ordering capabilities and 24/7/365 service.

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