



Hercules Announces Fourth Quarter Dividend of \$0.30 per Share and a Special Dividend

Palo Alto, Calif. – Dec. 19, 2005 – Hercules Technology Growth Capital, Inc. (NASDAQ: HTGC), a leading debt and equity growth capital provider to technology and life science companies, today announced that its Board of Directors has declared a fourth quarter dividend of \$0.30 per share. Additionally, the company intends to make its Regulated Investment Company (“RIC”) election effective January 1, 2006 and will distribute a Special Dividend estimated to be between \$0.04 and \$0.06 per share. The actual amount of the Special Dividend will be determined after year end based on undistributed retained earnings as of December 31, 2005.

The dividends will be payable on January 27, 2006 to shareholders of record as of January 6, 2006. The ex-dividend date is January 4, 2006. Specific tax characteristics of all dividends reported will be reported to shareholders on Form 1099 after the year ended 2006.

About Hercules Technology Growth Capital

Founded in December 2003, Hercules Technology Growth Capital, Inc. is a publicly traded specialty finance company providing debt and equity growth capital to technology and life sciences companies at all stages of development, including post IPO. The company primarily finances privately held companies backed by leading venture capital and private equity firms and also may finance certain publicly traded companies.

Hercules focuses its investments in companies active in the technology and life sciences industries. Targeted sub-sectors may include companies characterized by products or services that require advanced technologies, including computer software and hardware, networking systems, semiconductors, semiconductor capital equipment, information technology infrastructure or services, Internet consumer and business services, telecommunications, telecommunications equipment, media; life sciences companies include biotechnology and medical devices. The company's investments are originated through its principal office located in the Silicon Valley, as well as additional offices in the Boston, Boulder and Chicago areas. Providing capital to privately held companies backed by leading venture capital and private equity firms involves a certain degree of credit risk and may result in potential losses.

For more information, please visit <http://www.herculestech.com>. Companies interested in learning more about financing opportunities should contact info@herculestech.com or call 650-289-3060.

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