

Hercules to Present at IBF Biotech Investing Conference Nov. 2

Palo Alto, Calif. – Oct. 31, 2005 – Hercules Technology Growth Capital, Inc. (NASDAQ: HTGC), a leading debt and equity growth capital provider to technology related companies, today announced that Kathy Conte, managing director, will be moderating a panel discussion entitled "Where's the money and how to get it" on Nov. 2 at the IBF 13th Annual Biotech Investing Conference at the Westin San Francisco Airport in Millbrae, Calif.

The panel discussion is scheduled for 1:15 Pacific time and will last one hour.

The IBF Biotech Investing Conference serves as the premier industry gathering for private, public and corporate investors looking for key opportunities in biotechnology and the life sciences, and for company executives looking for insight into the current investment trends.

About Hercules Technology Growth Capital:

Founded in December 2003, Hercules Technology Growth Capital, Inc. is a NASDAQ traded specialty finance company providing debt and equity growth capital to technology related companies at all stages of development. The company primarily finances privately held companies backed by leading venture capital and private equity firms and also may finance certain publicly traded companies. Hercules focuses its investments in companies active in technology and technology related industries such as computer software and hardware, networking systems, semiconductors, semiconductor capital equipment, information technology infrastructure, Internet consumer and business services, telecommunications, and life sciences. The company's investments are originated through its principal office located in the Silicon Valley, as well as additional offices in the Boston, Boulder and Chicago areas. Providing capital to privately held companies backed by leading venture capital and private equity firms involves a certain degree of credit risk and may result in potential losses.

For more information, please visit http://www.herculestech.com. Companies interested in learning more about financing opportunities should contact info@herculestech.com or call 650-289-3060.

About IBF:

IBF (International Business Forum) presents financial and business conferences on venture capital, corporate finance, mergers & acquisitions, corporate strategic

investing, defined contribution/401(k) plans, risk management, funding technology innovation, commercialization of intellectual property and corporate employee benefits. IBF conferences provide attendees with leading-edge information and new business contacts to achieve business objectives.

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