

November 21, 2012

Enclosed is the fourth quarter 2012 dividend from Hercules Technology Growth Capital, Inc. in the amount of \$0.24 per share, either in the form of a check, a direct deposit confirmation, or a statement of reinvested dividends, according to your instructions.

Certain Information Pertaining to 2012 Dividend Payments

After payment of the fourth quarter 2012 dividend, we paid aggregate dividends of \$0.95 per share to our stockholders for 2012. If we had determined the tax attributes of our distributions year-to-date as of September 30, 2012, we estimate that 100.0% would be from ordinary income. This information is not for tax reporting purposes and is being provided only for information purposes in order to satisfy the notification requirements of Section 19(a) of the Investment Company Act of 1940. Section 19 of the 1940 Act requires that we accompany dividend payments with a notice if any part of that payment is from a source other than accumulated net investment income, not including profits or losses from the sale of securities or other properties. The determination of the tax attributes of our distributions is made annually as of the end of our fiscal year based upon our taxable income for the full year and distributions paid for the full year, therefore a determination made on a quarterly basis may not be representative of the actual tax attributes of our distributions for a full year. As a result, there can be no certainty to stockholders that this determination is representative of what the tax attributes of our 2012 distributions to stockholders will actually be. Each shareholder will receive a Form 1099-DIV following the end of the 2012 calendar year, which will reflect the actual amounts of income, capital gain and return of capital paid by the Company. Such amounts are taxable in calendar year 2012 and reportable on your 2012 federal and other income tax returns.

Reinvest Your Dividends Through Our DRIP

You can benefit from our dividend reinvestment plan (“DRIP”), which provides you with a simple way to increase your holdings in us by acquiring shares of our common stock through the reinvestment of your dividends, free of brokerage commissions. If your shares of our common stock are held through a brokerage firm or other financial intermediary and you wish to participate in the DRIP, please contact your broker or other financial intermediary.

Direct Deposit Service Available

We provide a direct deposit program, which allows you to have your cash dividends deposited directly into a checking or savings account at your financial institution. You will receive a confirmation by mail of the deposit each time a dividend is paid by us.

More Information About Us

We file annual, quarterly and current reports, proxy statements and other information about us with the Securities and Exchange Commission. This information is available free of charge by contacting us at 400 Hamilton Avenue, Suite 310, Palo Alto, California 94301 or by telephone at (650) 289-3060 or on our website at www.htgc.com. The Securities and Exchange Commission also maintains a website at www.sec.gov that contains such information.

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